10623 TITLE & ESCROW, INC.

#01034708- Part / WARRANTY DEED

AFTER RECORDING RETURN TO:
INDEPENDENT EXCHANGE SERVICES, INC.

188 THE EMBAREAdero Sude 500

SAN FRACUSCO CA 94105

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

BONNIE JO HAMILTON, hereinafter called GRANTOR(S), convey(s) to INDEPENDENT EXCHANGE SERVICES, INC., a corporation, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN....

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except: 1) Rules, regulations and statutory powers of South Suburban Sanitary District. 2) Rules, regulations and statutory powers of Klamath Irrigation District, and as further defined by Application and Agreement for Exemption from Payment of Assessments, recorded November 20, 1986 in Book M-86, page 21152. 3) Power Line Easement, including the terms and provisions thereof, along Southerly boundary of herein described property as disclosed by Survey dated July 1, 1963.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$98,000.00.

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In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 18th day of January, 1990.

BONNIE JOHAMILTON

STATE OF OREGON, County of Klamath)ss.

January 19, 1990.

Personally appeared the above named BONNIE JO HAMILTON and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me: Warlene
Nortary Public for Oregon

Notary Public for Oregon
My Commission Expires: March 22, 1993.

A tract of land situated in the NE 1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, in the County PARCEL 1: of Klamath, State of Oregon, more particularly described as

Beginning at the Southeast corner of the NE 1/4 NE 1/4 of said Section 10; thence South 01 degrees 12! East along the centerline of Summers Lane (this bearing is based on record of record of survey maps No. 628 and 633 surveyed by W. R. Canton in 1938 and 1946 as recorded in the office of the Klamath County Surveyor) a distance of 740.0 feet; thence South 88 degrees 48' West at right angles to Summers Lane a distance of 185 feet to the true point of beginning of this description, said point being on the property line of that land deeded to Lee and recorded in M-66 al Page 9803, Klamath County Records; thence recorded in A-ou at rays your, measure country Records, thence continuing South 88 degrees 48' West a distance of 194.20 feet to a point; thence South 03 degrees 07' East a distance of to a point, thence south 00 degrees 43' East a distance of 146.81 feet; thence South 00 degrees 43' East a distance of 96.97 East; thence North 88 degrees 44: East 283.10 Seed to a point; theree North 31 degrees 12' West a distance of 120.00 feet; thence South 83 degrees 14! West a distance of 95 feet; thence North Of degrees 12' West a distance of 123.48 feet to the point of beginning.

A tract of land situated in the NE 1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as

Beginning at a point on the West line of Summers Lane, said point being North 01 degrees 12! West (this is the bearing of follows: the centerline of Summers Lane as shown on record of survey maps No. 628 and 633, surveyed by W. R. Canton in 1938 and 1946 as recorded in the office of the Klamath County Surveyor) a distance of 326.7 feet and South 88 degrees 44' West a distance of 30.0 feet from the East one-fourth corner of said Section 10; thence North 01 degrees 12' West along the West line of Summers Lane a distance of 20.0 feet to the Southeast corner of that tract of land described in Deed Volume 205 at Page 403, Klamath County Deed Records; thence South 88 degrees 44' West to the West line of the USRS F-7 Lateral; thence Southerly along the West line of said lateral to a point that is South 88 degrees 44' West from the point of beginning; thence North 88 degrees 44' East to the point of beginning.

CODE 41 MAP 3909-10AD TL 1700

STATE OF OREGON: COUNTY OF KLAMATH: _ the ____25th_ A.D., 19 90 at 3:01 o'clock PM., and duly recorded in Vol. M90 Filed for record at request of ___ Evelyn Biehn County Clerk of _______Deeds__ Jan.__ By Daniese Museenders