#01034709- Part / WARRANTY DEED

AFTER RECORDING RETURN TO:
INDEPENDENT EXCHANGE SERVICES, INC.
188 The Embarcadero-Ste 500
San Francisco, CA 94105

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

JOHN D. BELL, hereinafter called GRANTOR(S), convey(s) to INDEPENDENT EXCHANGE SERVICES, INC., a corporation, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN....

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except: 1) Conditions and Restrictions as shown on the recorded plat of Fair Acres Subdivision No. 1. 2) Rules, regulations and statutory powers of Enterprise Irrigation District and South Suburban Sanitary District. 3) Reservation, including the terms and provisions thereof, as set out in Deed recorded March 4, 1929 in Book 86, page 109, Deed Records. 4) Any improvement located upon the property which constitutes a mobile home as defined by Chapter 801 Oregon Revised Statutes, is subject to registration and taxation as therein provided and as provided by Chapter 308, Oregon Revised Statutes.,

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$75,000.00.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 17th day of January, 1990.

JOHN D. BELL

STATE OF OREGON, County of Klamath)ss.

January <u>/9</u>, 1990.

Personally appeared the above named JOHN D. BELL and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me: Thank I down Notary Public for Oregon March 22

My Commission Expires: March 22, 1993.

EXHIBIT "A"

A parcel of land situate in Lots 39 and 40, FAIR ACRES SUBDIVISION NO. 1, in the County of Klamath, State of Oregon, and being more particularly described as follows:

Beginning at an iron pin on the Southwest corner of Lot 39 of FAIR ACRES SUBDIVISION NO. 1, and running thence North along the West line of said Lot 39, 139.2 feet to the Northwest corner of said Lot 39 to the iron pin marking the Northwest corner of said Lot 39; thence East along the North line of said Lot 39, 131.0 feet; thence North parallel to the West line of Lot 40, 139.2 feet; thence East parallel to the South line of Lot 39 and 90.0 feet; thence South parallel to the West line of Lot 39 from 40, 278.4 feet to an iron pin on the South line of Lot 39 bears which the iron pin marking the Southeast corner of Lot 39 bears which the iron pin marking the Southeast corner of Lot 39 bears Lot 39, 221.0 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM the Westerly 5.0 feet of Lot 39 conveyed to the County for road purposes in Volume 349 at Page 474 and excepting therefrom any easements and/or rights of way for a sanitary sewer of the South Saburban Sanitary District and Canal of the Enterprise Trigation District of record or apparent upon the premises.

CODE 41 MAP 3809-35DC TL 1900

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