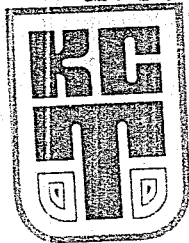


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Vol. M90 Page 2076



KLAMATH COUNTY TITLE COMPANY

K-42012
STATUTORY WARRANTY DEED
(Individual or Corporation)

Shield Crest, Inc. _____, Grantor,
conveys and warrants to Donald C. Rice and Luella D. Rice, husband and wife _____, Grantee,
the following described real property in the County of Klamath _____ and State of Oregon.

Lot 20 in Block 3, Tract 1172, Shield Crest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M84, page 4256, records of Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 29,500.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 30th day of January 1990. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

SHIELD CREST, INC.

BY: Robert E. Cheyne
Helen J. Cheyne

STATE OF OREGON, County of _____ ss.
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____

Notary Public for Oregon
My commission expires:

After recording return to:
Klamath Trust Federal
540 Main St.
Klamath Falls, OR 97601
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Same as above

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Klamath _____ ss.
The foregoing instrument was acknowledged before me
this 30th day of January 1990
by Robert E. Cheyne, President and
by Helen J. Cheyne, Secretary
of Shield Crest, Inc.
a corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires: 7-6-90
STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Klamath County Title Co.
on this 30th day of Jan. A.D., 19 90
at 3:57 o'clock P. M. and duly recorded
in Vol. M90 of Deeds Page 2076
Evelyn Biehn
By Pauline Muckelbauer
County Clerk Deputy.

Fee, \$28.00