

**QA**

11094

## RESCISSION OF NOTICE OF DEFAULT

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Lot B in Block 67 of Nichols Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 11, 1989, in said mortgage records, in ~~book~~file/volume No. 19237 at page            ~~or as fee title instrument / microfilm / reception No. x x x x x x x x~~ (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

**DATED:** February 5, 1990

(If executed by a corporation,  
affix corporate seal)

(If the signer of the above is a corporation  
use the form of acknowledgment opposite)

**STATE OF OREGON,**

County of ..... **Klamath**

The foregoing instrument was acknowledged before me this February 5, 1990, by William L. Sisemore

(ORS 194.570)

STATE OF OREGON, County of \_\_\_\_\_ ) ss

The foregoing instrument was acknowledged before me this

....., 19....., by .....

..... **president, and by** .....

..... Secretary of .....

a ..... corporation, on behalf of the corporation.

**Notary Public for Oregon**

**My commission expires:**

(SEAL)

# RESCISSION OF NOTICE OF DEFAULT

**RE: Trust Deed from**

## Grantor

to

**Trustee**

**AFTER RECORDING RETURN TO**

Wm. L. Sisemore  
540 Main St., #301  
Klamath Falls, OR97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON.

County of Klamath ss.

I certify that the within instrument was received for record on Feb. 7, 1990, at 9:44 o'clock A.M., and recorded in book/reel/volume No. M90 on page 2574 or as fee/file/instrument/microfilm/reception No. 11094, Record of Mortgages of said County.

Witness my hand and seal of County af-  
fixed.

NAME	TITLE
Evelyn Biehn	County Clerk

By Caroline Mullendare Deputy

Fee \$8.00