

K-41990

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned, who is the beneficiary or his successor in interest under that/those certain trust deed(s) described as follows:

1. County and State : Klamath County, State of Oregon
 Date of Deed : October 17, 1989
 Grantor : Bobby L. Mitchell and Shirley J. Mitchell, husband and wife
 Trustee : Transamerica Title Insurance Co.
 Beneficiary : Secretary of the U. S. Dept. of Veterans Affairs
 Recorded : October 23, 1989, Vol. M89, Pages 20278-82, Klamath County Oregon

hereby grants, assigns, transfers, and sets over WITHOUT RECOURSE to the Bankers Trust Company, not in its individual capacity but solely as trustee, or its permitted successors and assigns, on behalf of American Housing Trust V, hereinafter called assignee, and assignee's heirs, personal representative, successors and assigns all his beneficial interest in and under said trust deed(s), together with the notes, monies and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed(s).

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed(s) and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same.

In construing that instrument and whenever the contest hereof so requires, the masculine gender includes the feminine and the neuter, and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal by his duly authorized officer and attorney in fact.

EDWARD J. DERWINSKI
 EDWARD J. DERWINSKI

'90 FEB 9 PM 2 29

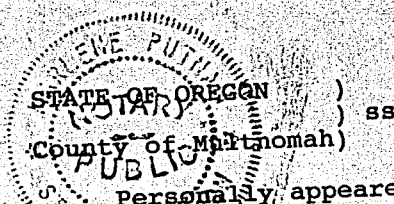
SA 2065

Secretary of U. S. Dept. of
Veterans Affairs

(Pursuant to a Delegation of
Authority contained in VA
Regulations, 38 CFR 36.4342
or 36.4520.)

By

Phylis W. Somers
PHYLIS W. SOMERS
Loan Guaranty Officer of the U. S.
Dept. of Veterans Affairs, his
attorney in fact



Personally appeared Phylis W. Somers, who, being duly sworn,
did say that she is a Loan Guaranty Officer of the U. S. Dept. of
Veterans Affairs, an agency of the United States Government, and
that she is the attorney in fact for Edward J. Derwinski,
Secretary of the U. S. Dept. of Veterans Affairs; that she
executed the foregoing instrument by authority of and in behalf of
the said principal; and she acknowledged said instrument to be the
act and deed of said principal.

IN TESTIMONY WHEREOF I have hereunto set my hand and seal the
31st day of January, 1990.

M. Putnam
Notary Public for the State of Oregon
My commission expires: 1-15-94

Return to:

LOAN GUARANTY DIVISION
V.A. REGIONAL OFFICE (263)
1220 S.W. 3rd AVENUE
PORTLAND, OR 97204

M. Putnam

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title Co.
on this 9th day of Feb. A.D. 19 90
at 2:29 o'clock P.M. and duly recorded
in Vol. M90 of Mortgages Page 2765
Evelyn Biehn
County Clerk

By

Pauline Muelandere

Deputy.

Fee, \$13.00