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STEVENSON LAW PUB. CO., PORTLAND, OR. 97204

FORM No. 886—TRUSTEE'S RESCISSION OF NOTICE OF DEFAULT—Oregon Trust Deed Series.

Vol. m90 Page 3043

OA 11390

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Charles David Whittemore & Rebecca C. Whittemore was trustee and William L. Sisemore was beneficiary, said trust deed was recorded November 13, 1986, in book/reel volume No. M86 at page 20579 ~~crossed~~ file/instrument/microfilm/reception No. x-x-x-x-x (indicate which) of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 6 in Block 6 of Ewauna Heights Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 21, 1989, in said mortgage records, in book/reel volume No. M89 at page 17887 ~~or as fee/file/instrument/microfilm/reception No. x-x-x-x-x (indicate which)~~; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: February 14, 1990

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath
The foregoing instrument was acknowledged before me this February 14, 1990 by William L. Sisemore

William L. Sisemore
Notary Public for Oregon
(SEAL) My commission expires: 8/21/91 4/24/93

(ORS 194.570)

STATE OF OREGON, County of _____

The foregoing instrument was acknowledged before me this _____, 19____, by _____ president, and by _____ secretary of _____

a _____ corporation, on behalf of the corporation.
Notary Public for Oregon (SEAL)
My commission expires: _____

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from _____

to _____ Grantor
Trustee

AFTER RECORDING RETURN TO
WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

(DON'T USE THIS SPACE! RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath

I certify that the within instrument was received for record on Feb. 15, 1990, at 9:18 o'clock AM., and recorded in book/reel volume No. M90 on page 3043 or as fee/file/instrument/microfilm/reception No. 11390, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Riehn, County Clerk
NAME TITLE
By William L. Sisemore Deputy

Fee \$8.00

18 9 21 1990 FEB 15 AM 6 18