



11463

Aspen

TITLE & ESCROW, INC.

Vol. m90 Page 3189Aspen Title #01634732-Part 1SUBSTITUTION OF TRUSTEE AND REQUEST FOR
RECONVEYANCE AND DEED OF RECONVEYANCE

The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: February 15, 1990

NEW CAPITAL ENTERPRISES COMPANY

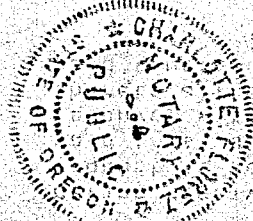
BY: John Tofell, Pres.
(Beneficiary)Erma K. Tofell, Secretary

STATE OF OREGON)

) ss.

County of Klamath)

This instrument was acknowledged before me this 15th day of February, 1990, by John Tofell and Erma K. Tofell a(n) President & Secretary of New Capital Enterprises Company an Oregon corporation, on behalf of said corporation.

Charlotte Flores
Notary Public for OregonMy commission expires: 9-20-93

DEED OF RECONVEYANCE

CODE: 11463-3300-11-1990

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: February 5, 1985Recorded: March 18, 1985Volume: M-85 Page: 3989, of the Mortgage Records of Klamath County,Grantor(s): John Tofell and Erma K. Tofell, husband and wifeBeneficiary(ies): New Capital Enterprises Company

Encumbering real property in the same county described as follows:

PARCEL 1: That portion of Lot 1, Block 218, SECOND MILLS ADDITION TO THE

CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, more particularly described as follows:

Commencing at the North-East corner of Lot 1, Block 218, Second Mills Addition to the City of Klamath Falls, Oregon; thence 50 feet along the Northern boundary of Lot 1, from Division Street along Union Avenue in the direction of Martin Street; thence South along the dividing line of Lots 1 and 2, 40 feet; thence

Continued on next page

East, along a line parallel with Union Avenue, a distance of 50 feet to the Easterly line of Lot 1 bordering on Division Street; thence North in the direction of Union Avenue, a distance of 40 feet, to the place of beginning.

PARCEL 2: That portion of Lot 1, Block 218, SECOND MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point 40 feet South of the Northeast corner of Lot 1, Block 218, Second Mills Addition to the City of Klamath Falls, Oregon; thence West, along a line parallel with Union Avenue, a distance of 50 feet to the dividing line of Lots 1 and 2; thence South along the dividing line of Lots 1 and 2 a distance of 40 feet; thence East along a line parallel with Union Avenue, a distance of 50 feet to the Easterly line of Lot 1; thence North, along the Easterly line of Lot 1, facing on Division Street, a distance of 40 feet to the place of beginning.

PARCEL 3: The Southerly 40 feet of Lot 1, Block 218, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-33DC TL 16200

CODE 1 MAP 3909-33DC TL 16300

CODE 1 MAP 3909-33DC TL 16400

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

ASPEN TITLE & ESCROW, INC.

BY: Marlene T. Addington
Vice President/Secretary

STATE OF OREGON)

COUNTY OF KLAMATH)

This instrument was acknowledged before me this 16th day of February, 1990, by Marlene T. Addington a Vice President/Secretary of Aspen Title & Escrow, Inc., an Oregon corporation, on behalf of said corporation.

Charlotte Horez
Notary Public for Oregon

My commission expires: 9-20-93

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 16th day of Feb. A.D., 19 90 at 4:06 o'clock PM., and duly recorded in Vol. M90 of Mortgages on Page 3189

FEE \$13.00

Evelyn Biehn - County Clerk

By Pauline Mullender