

AFTER RECORDING, MAIL TO:

TRANSPONDER, INC. **11467**
863 S. ATLANTIC BLVD.
MONTEREY PARK, CA 91754

Vol. m90 Page 3198

Attn: CATHY CRUZ - E704-AT

Aspen Title #01034732-Parts 142
ASSIGNMENT AND RELEASE OF LIABILITY AGREEMENT

THIS AGREEMENT made FEBRUARY 13, 1990, between JOHN TOFELL & ERMA K. TOFELL, HUSBAND AND WIFE WITH FULL RIGHTS OF SURVIVORSHIP as ORIGINAL BENEFICIARY, TRANSPONDER, INC., A CALIFORNIA CORPORATION, as ORIGINAL TRUSTOR and IREN GERENDY as NEW OWNER.

WHEREAS, heretofore, ORIGINAL TRUSTOR did execute and deliver that certain Deed of Trust dated FEBRUARY 6, 1990 wherein ASA KENNETH KIME & BETTY J. KIME* is named as BENEFICIARY, covering property commonly known as

described as:

LEGAL DESCRIPTION PER EXHIBIT "A", ATTACHED HERETO AND MADE A PART HEREOF.

*HUSBAND AND WIFE WITH FULL RIGHTS OF SURVIVORSHIP which Deed of Trust was recorded concurrently herewith, in the Office of the County Recorder of Klamath County, State of Oregon, which Deed of Trust was given for the purpose of securing among other things, the payment of an indebtedness in the original amount of \$ 15,000.00 (evidenced by a NOTE of even date therewith),

AND WHEREAS, NEW OWNER is acquiring the property secured by the Deed of Trust from the ORIGINAL TRUSTOR and the parties hereto now desire to have the NEW OWNER assume the indebtedness and all obligations evidenced by the NOTE and DEED OF TRUST.

NOW THEREFORE, in consideration of the premises, it is hereby mutually agreed by the parties hereto as follows, to wit:

(1) BENEFICIARY does hereby acknowledge notice of transfer of ownership from ORIGINAL TRUSTOR to NEW OWNER of the property described above and does hereby consent to such transfer;

(2) NEW OWNER does hereby assume all indebtedness and obligations as set forth in said NOTE and DEED OF TRUST and agrees to be bound by all of the conditions and covenants contained therein;

(3) BENEFICIARY and NEW OWNER do hereby release ORIGINAL TRUSTOR from all obligations and liabilities under said DEED OF TRUST and NOTE.

IN WITNESS WHEREOF, the parties have executed this instrument as of the date and year first above written.

NEW OWNER:

Iren Gerendy by Marion Curtis
IREN GERENDY *Attorney in Fact*

BENEFICIARY:

John Tofell
JOHN TOFELL

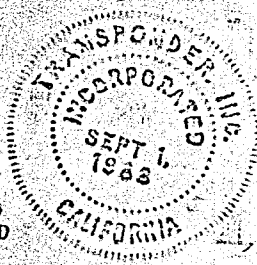
Erma K. Tofell
ERMA K. TOFELL

ORIGINAL TRUSTOR:
TRANSPONDER INC.

BY:

Alice Tsang
ALICE TSANG

NOTARY ATTACHED



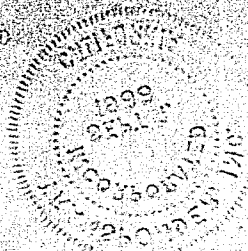
WOLVER VLVCHD

VICE PRES

RAI

INVESTMENT INC.
OFFICE ADDRESS:

FIRM NAME


 STATE OF CALIFORNIA
 COUNTY OF LOS ANGELES

} ss.

On FEBRUARY 13, 1990 before me,
 the undersigned, a Notary Public in and for said County and
 State, personally appeared ALICE TSANG
 personally known to me (or proved to me on the basis of
 satisfactory evidence) to be the _____ President,
 and _____ personally known to me (or
 proved to me on the basis of satisfactory evidence) to be
 the person who executed the within instrument as
the _____ Secretary on behalf of the
 corporation therein named, and acknowledged to me that such
 corporation executed the within instrument pursuant to its
 bylaws or a resolution of its board of directors.

Signature

Catherine Rose V. Cruz**WTC WORLD TITLE COMPANY**

FOR NOTARY SEAL OR STAMP



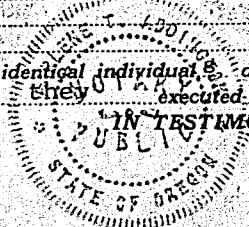
STATE OF OREGON,

County of Klamath

} ss.

BE IT REMEMBERED, That on this 16th day of February, 1990,
 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
 named John Tofell and Erma K. Tofell

known to me to be the identical individual(s) described in and who executed the within instrument and
 acknowledged to me that they executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed

my official seal the day and year last above written.

Marlene T. Addington
 Notary Public for Oregon.
 My Commission expires 3-22-93

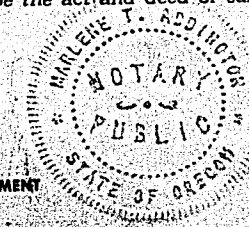
 GENERAL ACKNOWLEDGMENT
 Form No. 0-16

STATE OF OREGON,

County of Klamath

} ss.

On this the 16th day of February, 1990 personally appeared
MARION CURTIS
 who, being duly sworn (or affirmed), did say that he is the attorney in fact for
IREN GERENDY
 that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowl-
 edged said instrument to be the act and deed of said principal.



Before me:

Marlene T. Addington
 Notary Public for Oregon.
 My Commission expires 3-22-93

 ATTORNEY IN FACT ACKNOWLEDGMENT
 Form No. 0-13
 (Previous Form No. Form 159)

EXHIBIT "A"

PARCEL 1:

That portion of Lot 1, Block 218, SECOND MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, more particularly described as follows:

Commencing at the North-East corner of Lot 1, Block 218, Second Mills Addition to the City of Klamath Falls, Oregon; thence 50 feet along the Northern boundary of Lot 1, from Division Street along Union Avenue in the direction of Martin Street; thence South along the dividing line of Lots 1 and 2, 40 feet; thence East, along a line parallel with Union Avenue, a distance of 50 feet to the Easterly line of Lot 1 bordering on Division Street; thence North in the direction of Union Avenue, a distance of 40 feet, to the place of beginning.

PARCEL 2:

That portion of Lot 1, Block 218, SECOND MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point 40 feet South of the Northeast corner of Lot 1, Block 218, Second Mills Addition to the City of Klamath Falls, Oregon; thence West, along a line parallel with Union Avenue, a distance of 50 feet to the dividing line of Lots 1 and 2; thence South along the dividing line of Lots 1 and 2 a distance of 40 feet; thence East along a line parallel with Union Avenue, a distance of 50 feet to the Easterly line of Lot 1; thence North, along the Easterly line of Lot 1, facing on Division Street, a distance of 40 feet to the place of beginning.

PARCEL 3:

The Southerly 40 feet of Lot 1, Block 218, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-33DC TL 16200
CODE 1 MAP 3909-33DC TL 16300
CODE 1 MAP 3909-33DC TL 16400

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 16th day
of Feb. A.D., 19 90 at 4:06 o'clock PM., and duly recorded in Vol. M90,
of Mortgages on Page 3198.

FEE \$13.00

Evelyn Biehn, County Clerk

By Carlene Mueland