

11711

SATISFACTION OF MORTGAGE

Vol. m90 Page 3592KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 5TH day of JANUARY, 1989, made and executed by GARRET DEAN HILYARD, AN ESTATE IN FEE SIMPLE, AS TO AN UNDIVIDED 1/2 INTEREST, AND GARRET DEAN HILYARD AND BETTY JEAN HILYARD, AN ESTATE IN FEE SIMPLE AS TO AN UNDIVIDED 1/2 INTEREST the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK County of KLAMATH, State of OREGON, in book/reel/volume No. M89 of the Mortgages on page 2365 or as fee/file/instrument/microfilm/reception No. FEBRUARY 7, 1989, Record of (indicate which) on

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 23RD day of FEBRUARY, 1990; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

SOUTH VALLEY STATE BANK

BY:

DUANE BODTKER, ASST. VICE-PRESIDENT

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires: _____

STATE OF OREGON,

County of KLAMATH } ss.This instrument was acknowledged before me on FEBRUARY 23, 1990 by DUANE BODTKERas ASSISTANT VICE-PRESIDENT of SOUTH VALLEY STATE BANK

Notary Public for Oregon

My commission expires: 12-13-91

Satisfaction of MORTGAGE

GARRET AND BETTY JEAN HILYARD

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 26th day of Feb., 1990, at 9:46 o'clock A.M., and recorded in book/reel/volume No. M90, on page 3592, or as fee/file/instrument/microfilm/reception No. 11711, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Pauline Mueller Deputy

Fee \$8.00