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When Recorded Return To:
 Bowest Corporation
 Attn: Loan Processing Dept.
 P. O. Box 85101
 San Diego, CA 92138

C

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Space Above This Line for Recorder's Use Only

LIMITED POWER OF ATTORNEY

MICHAEL H. SOROKA, as Receiver, appointed pursuant to court order issued by the U.S. District Court, Eastern District of New York, of The New York Guardian Mortgage Corporation, a corporation organized and existing under the laws of the State of New York ("Guardian"), hereby constitutes and appoints Bowest Corporation, a corporation organized and existing under the laws of the State of Delaware ("Bowest"), its true and lawful attorney-in-fact, in its name, place and stead, solely for purposes of:

- (a) endorsing Promissory Notes from Guardian to Government National Mortgage Association ("GNMA") or to Bowest, and
- (b) executing Assignments from Guardian to GNMA or to Bowest, of Mortgages, Deeds of Trust, Deeds to Secure Debt and other security instruments securing Promissory Notes and causing said Assignments to be recorded in county land records offices, and
- (c) executing and delivering Deeds to real property which transfer title from Guardian to GNMA or to Bowest and causing the same to be recorded in county land records offices, and
- (d) executing and delivering Deeds to real property which transfer title from Guardian to the Secretary of Housing and Urban Development, or to the Administrator of Veterans Affairs, and causing same to be recorded in county land records offices, and
- (e) selling, transferring or disposing of real property acquired through foreclosure or otherwise and executing all contracts, agreements, deeds, assignments and other instruments necessary to effect any such sale, transfer or disposition and to receive proceeds checks made payable to the order of Bowest, GNMA or Guardian; assigning the right to any deficiency judgment and/or any deficiency claim incident to a foreclosure or defaulted loan, and
- (f) preparing, executing and delivering satisfactions, cancellations, discharges, full or partial reconveyances, or full or partial releases of lien; appointing substitute trustee(s); and entering into assumption agreements

only in connection with those residential real estate loans and the property derived therefrom, which loans are described in the 1989 Sub-Servicing Agreement entered into by and between GNMA and Bowest, and which loans constituted the GNMA portfolio previously serviced by Guardian.

The undersigned gives to said attorney-in-fact full power and authority to execute all instruments for and on behalf of Guardian and to perform all acts necessary and proper to carry into effect the powers granted in subparagraphs (a)-(f) above as fully as Guardian might or could do with the same validity as if all and every such act had been herein particularly stated, expressed, and especially provided for, and hereby ratifies and confirms all that Bowest shall lawfully do or cause to be done by virtue of the authority and powers set forth in subparagraphs (a)-(f) above. This Limited Power of Attorney does not designate, make, constitute or appoint Bowest as corporate successor in interest to Guardian.

'90 FEB 25 AM 11 49

This Limited Power of Attorney is effective as of this 26th day of September, 1989, and shall continue in full force and effect until revoked in writing by the undersigned.

THE NEW YORK GUARDIAN MORTGAGEE CORPORATION,
by Michael H. Soroka as Receiver

Michael H. Soroka
Michael H. Soroka, as Receiver

STATE OF NEW YORK)
COUNTY OF NASSAU) SS.

On October 2, 1989, before me, the undersigned, a Notary Public in and for said State, personally appeared MICHAEL H. SOROKA, personally known to me to be the Receiver, appointed pursuant to court order issued by the U.S. District Court, Eastern District of New York, of The New York Guardian Mortgagee Corporation, that he executed the within Instrument, known to me to be the person who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that he executed the within Instrument pursuant to his powers as a federal court appointed Receiver.

WITNESS my hand and official seal.

Bonnie Siciliano
Notary Public

BONNIE SICILIANO
NOTARY PUBLIC, State of New York
No. 4909022
Qualified in Nassau County
Commission Expires Oct. 19, 1989

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Bowest Corp. the 26th day
of Feb. A.D. 19 90 at 11:49 o'clock A.M., and duly recorded in Vol. M90
of Power of Attorney on Page 3617

FEE \$10.00

Evelyn Biehn, County Clerk

By Quince Melendore