

ON 11732

MTC 23106-DN ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto JAMES W. BARRETT and JOSEPHINE BARRETT, husband and wife

hereinafter called the assignee, and to assignee's heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated July 15, 1975, between Eugene Bailie and Margaret Bailie, husband and wife as seller and 4/4 Investments, a partnership consisting of Dale Willis Ring and Wildred A. as buyer, which contract is recorded in the Deed\* Miscellaneous\* Records of Klamath County, Oregon, in book/reel/volume No. M75 at page 8301 thereof, or as fee/file/instrument/microfilm/reception No. (indicate which), (reference to said recorded contract hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$ 20,065.71 with interest paid thereon to February 24, 1990; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 64,000.00

In construing this assignment, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this assignment shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned assignor has hereunto executed this assignment; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer duly authorized thereto by order of its board of directors.

DATED: February 26, 1990

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Wilfred A. Johnson

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on February 26, 1990, by Wilfred A. Johnson

DANA M. NIELSEN

NOTARY PUBLIC-OREGON

My commission expires: 12/31/94

(If the signer of the above is a corporation, use the form of acknowledgment below.)

STATE OF OREGON,

County of } ss.

This instrument was acknowledged before me on 19, by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

Wilfred A. Johnson

3697 Madison

Klamath Falls, OR 97603

GRANTOR'S NAME AND ADDRESS

James & Josephine Barrett

P.O. Box 768

Lakeview, OR 97630

GRANTEE'S NAME AND ADDRESS

After recording return to (Name, Address, Zip):

Klamath First Federal Savings & Loan

Collection Escrow Dept. #4153

Until requested otherwise send all tax statements to (Name, Address, Zip):

SAME

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 26th day of Feb., 1990, at 1:01 o'clock PM., and recorded in book/reel/volume No. M90 on page 3626 or as fee/file/instrument/microfilm/reception No. 11732, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Pauline M. Mulholland Deputy

Fee \$28.00

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