

11814

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated February 9, 1990, executed and delivered by JOHN F. VAUGHN, SR. & BETTY SUE VAUGHN, husband and wife, to Mountain Title Company of Klamath County, SHAMROCK DEVELOPMENT COMPANY, an Oregon Corporation, trustee, in which on February 28, 1990, in book/reel/volume No. M90 on page 3779 or as fee/file/instrument/microfilm/reception No. 11813 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 18 in Block 2 of TRACT 1082, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 4008 020A0 00300

*a 47.6 interest in said property, which is \$10,000.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba/Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$21,000.00 with interest thereon from Feb. 28, 1990.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: Feb 20, 1990

Shamrock Development Company

by: Robert Mullen, President

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of } ss.

This instrument was acknowledged before me on
1990, by

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on Feb 20,

1990 by Robert Mullen

as President

of Shamrock Development

Notary Public for Oregon

My commission expires: 6-16-92

(SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Shamrock
2250 Ranch Road
Ashland, OR 97520 Assignor
to
Eli Property
18840 Ventura Blvd, Suite 215
Tarzana, CA 91356 Assignee

AFTER RECORDING RETURN TO

MTC
222 South Sixth Street
Klamath Falls, Or 97601

(DON'T USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 28th day of Feb., 1990, at 9:10 o'clock A.M., and recorded in book/reel/volume No. M90 on page 3781 or as fee/file/instrument/microfilm/reception No. 11814, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Pauline Mullen, Deputy

Fee \$8.00

1990 FEB 20 AM 9 10

WITHDRAWN-K.C.T.C.

2-28-90

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