

# TRUSTEE'S NOTICE OF DEFAULT, M90 Page 3855 AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Dennis H. Fassler

William L. Sisemore, is Grantor;  
Klamath First Federal Savings and Loan Association, is Trustee; and  
 recorded in Official/Microfilm Records, Vol. M81, Page 7545, Klamath, is Beneficiary,  
 covering the following-described real property in Klamath County, Oregon,  
Klamath County, Oregon:

Lots 23 and 24 in Block 12 Industrial Addition to the City of Klamath Falls,  
 Oregon, according to the official plat thereof on file in the office of the  
 County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:  
 Payment due July 15, 1989, in the amount of \$242.00, and monthly thereafter,  
 together with late charges.

The sum owing on the obligation secured by the trust deed is: \$10,946.42 plus interest at the rate of  
 16.00% from June 1, 1989, together with late charges, together with reserve deficit  
 of \$380.48.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said  
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on July 10, 1990, at 10:00 o'clock A.m.  
 based on standard of time established by ORS 187.110 at 540 Main St., #301  
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated  
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together  
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to  
 five days before the date last set for sale.

Dated: February 28, 1990.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss

The foregoing was acknowledged before me on February 28, 1990 by William L. Sisemore

[Signature] Notary Public for Oregon — My Commission Expires: August 2, 1991

Attorney for Trustee

STATE OF OREGON, County of Klamath ss

Filed for record on February 28, 1990 at 1:47 o'clock P.m.  
 and recorded in M90 page 3855 of mortgages.

Evelyn Biehn

County Clerk by [Signature], Deputy

After recording return to:

Fee \$8.00

**WILLIAM L. SISEMORE**  
 Attorney at Law  
 540 Main Street  
 Klamath Falls, OR 97601