

11899

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K-42036

MEMORANDUM OF CONTRACT

DATE: February 28, 1990

SELLER: MERRILL L. NASH
251 South Lake Avenue, Suite 606
Pasadena, California 91101

BUYER: JANICE K. WRIGHT
3425 E. Floradora Avenue
Fresno, California 93703

Until a change is requested, all tax statements shall be sent to:
3425 E. Floradora Avenue, Fresno, California 93703.

REAL PROPERTY:

See Exhibit "1" attached hereto and
incorporated herein by reference.

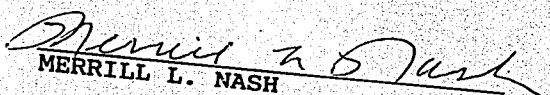
There is personal property included in the above purchase.

CONSIDERATION: \$835,000

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE
MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A
BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING
DEPARTMENT TO VERIFY APPROVED USES.

By execution of this instrument, Seller certifies that he is
not a "foreign person" as that term is defined in the Internal
Revenue Code, Section 1445.

SELLER:BUYER:


MERRILL L. NASH


JANICE K. WRIGHT

STATE OF OREGON)
County of Klamath) ss.

On February 28, 1990, personally appeared the above-named
MERRILL L. NASH, and acknowledged the foregoing instrument to be

1 - Memorandum of Contract

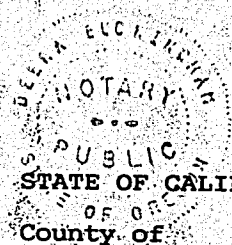
MERRILL, O'SULLIVAN, MACRITCHIE & PETERSEN

rle/nashC/mab

ATTORNEYS AT LAW
1070 N.W. BOND
SUITE 303
BEND, OREGON 97701

90 MAR 1 AM 11 22

his voluntary act. Before me:



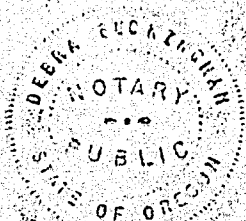
Deborah Buckingham
Notary Public for Oregon
My Commission Expires: 12-19-92

STATE OF CALIFORNIA
OF OREGON
County of)

) ss.
)

March 1

On ~~February~~ 28, 1990, personally appeared the above-named JANICE K. WRIGHT and acknowledged the foregoing instrument to be her voluntary act. Before me:



Deborah Buckingham
Notary Public for California
My Commission Expires: 12-19-92

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rle/nashC/mab

MERRILL, O'SULLIVAN, MACRITCHIE & PETERSEN

ATTORNEYS AT LAW
1070 N.W. BOND
SUITE 303
BEND, OREGON 97701

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

Township 39 South, Range 11 East of the Willamette Meridian

SECTION 22: SE $\frac{1}{4}$ SW $\frac{1}{4}$; W $\frac{1}{4}$ SE $\frac{1}{4}$ and SE $\frac{1}{4}$ SE $\frac{1}{4}$, EXCEPTING that portion lying North of the Langell Valley Market Road.

SECTION 25: SE $\frac{1}{4}$ SE $\frac{1}{4}$; N $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ and that portion of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ lying Southwesterly of West Langell Valley Road.

SECTION 26: All that portion of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ lying Westerly from a straight line drawn from a point on the North line of said Section 26, which point is 441.0 feet East of Section corner common to Sections 22, 23, 26 and 27, and to a point on the South line of said NW $\frac{1}{4}$ NW $\frac{1}{4}$, which point is 252.0 feet East of the Southwest corner of the said NW $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 26.

ALSO all that portion of S $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26 lying Southwesterly from a line whose course is as follows: Beginning at a point on the South line of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26, which point is 252.0 feet East of the Southwest corner of said NW $\frac{1}{4}$ NW $\frac{1}{4}$; thence South 86° East, 406.0 feet; thence South 34° East, 811.0 feet; thence South 64° East, 407.0 feet; thence South 56° East, 810.0 feet, more or less, to a point on the South line of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26.

ALSO all that portion of the SE $\frac{1}{4}$ of Section 26, lying Southwesterly of the Westerly boundary of the Langell Valley Market Road.

ALSO the SW $\frac{1}{4}$

EXCEPT from the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26 that portion lying Northeasterly of the West Langell Valley Road.

SECTION 27: S $\frac{1}{4}$ NE $\frac{1}{4}$; NE $\frac{1}{4}$ SE $\frac{1}{4}$; that portion of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ lying South of the Langell Valley Market Road

SECTION 35: N $\frac{1}{4}$ NE $\frac{1}{4}$

SECTION 36: E $\frac{1}{4}$ NE $\frac{1}{4}$; E $\frac{1}{4}$ W $\frac{1}{4}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$, LESS portion of NW $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ lying Northeasterly of West Langell Valley Road; NW $\frac{1}{4}$; Lots 1 and 4

Township 39 South, Range 12 East of the Willamette Meridian

SECTION 30: Lot 4

SECTION 31: SW $\frac{1}{4}$ SE $\frac{1}{4}$; NE $\frac{1}{4}$ NW $\frac{1}{4}$; NE $\frac{1}{4}$, EXCEPT 7 acres, more or less, described as follows: Beginning at the Northeast section corner of Section 31; thence West 360 feet; thence South 822 feet; thence East 360 feet; thence North 822 feet to the point of beginning.

N $\frac{1}{4}$ SE $\frac{1}{4}$; SE $\frac{1}{4}$ SE $\frac{1}{4}$; Lot 4, EXCEPTING 5.85 acres, more or less, lying North of the Market Road.

Township 40 South, Range 12 East of the Willamette Meridian

SECTION 1: Lots 1, 2, 5, 6 and 7; SE $\frac{1}{4}$ SW $\frac{1}{4}$; SW $\frac{1}{4}$ NE $\frac{1}{4}$; W $\frac{1}{4}$ SE $\frac{1}{4}$

Township 40 South, Range 13 East of the Willamette Meridian

SECTION 6: That portion of the N $\frac{1}{4}$ NE $\frac{1}{4}$ lying Northerly & Easterly of the Bonanza-Langell Valley Highway.

PARCEL 2:

Township 39 South, Range 11 East of the Willamette Meridian

SECTION 25: SW $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$

SECTION 36: W $\frac{1}{4}$ W $\frac{1}{4}$ NE $\frac{1}{4}$; That portion of the W $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ lying Northeasterly of West Langell Valley Road.

Together with all appurtenant water rights and BLM grazing rights, specifically including all rights arising under Water Right Application No. G-8200, Permit No. 7654, as filed in the Office of the Water Resources Director of the State of Oregon and further specifically including Bureau of Land Management Grazing Allotment Nos. 0836 (Harpold Channing) and 0837 (Bryant-Horton).

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co.
of March A.D., 19 90 at 11:22 o'clock A.M., and duly recorded in Vol. M90
of Deeds on Page 3936, the 1st day

FEE \$43.00

Evelyn Biehn County Clerk

By Quilene M. Mendenhall

Return to KATC

EXHIBIT 1
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