

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the above described note and this trust deed are:
(a) primarily for grantor's personal, family or household purposes (see Important Notice below);
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgees, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed, and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor beneficiary MUST comply with the Truth-in-Lending Act and Regulation Z, the disclosure; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on February 18, 1990 by STEVEN D. ALSTON

GINA D. ALSTON

My commission expires: 3-22-93

Notary Public for Oregon

STATE OF OREGON,

County of Clatsop

This instrument was acknowledged before me on 19 by GINA D. ALSTON

STEVEN D. ALSTON

Notary Public for Oregon

My commission expires: 3-22-93

(SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____, 19____.

DATED: _____, 19____.

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

County of Klamath

Grantor STEVEN D. ALSTON

GINA D. ALSTON

Beneficiary Mr. & Mrs. Lowell Sharp

6520 Climax

Klamath Falls, OR

7-26-93

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EXHIBIT A, V.

ORDER DESCRIBED AS:

SPACE RESERVED

FOR

RECORDER'S USE

BOOK 120

PAGE 1

INDEXED

FILED

1992 DEED

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STATE OF OREGON,

County of Clatsop

I certify that the within instrument

was received for record on the 19 day

of 19 at 10 o'clock AM, and recorded

in book/reel/volume No. 120 on

page 1 or as fee/tile/instru-

ment/microfilm/reception No. 120

Record of Mortgages of said County.

Witness my hand and seal of

County affixed.

By GINA D. ALSTON Deputy

EXHIBIT "A"

3964

A tract of land 75 feet in width on the North line of Lot 8, Block 92, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, in the County of Klamath, State of Oregon, described as follows:

Beginning at the most southerly corner of Lot 8 in said Block and Addition; thence Easterly along the Southerly line of said lot, 40 feet; thence Northerly in a straight line to a point on the Northerly line of said lot, 75 feet Northeasterly from the most Westerly corner thereof; thence Southwesterly along the Northerly line of said lot to the most Westerly corner thereof; thence Southeasterly along the Westerly line of said lot to the place of beginning.

CODE 1 MAP 3809-29CB TL 10300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co.
of March A.D., 19 90 at 4:24

FEE \$18.00

of Mortgages o'clock P M., and duly recorded in Vol. M90 the 1st day
on Page 3962

Evelyn Biehn

By

County Clerk

Pauline Mullender