

AFTER RECORDING, MAIL TO:

11936

TRANSPONDER, INC.
863 S. ATLANTIC BLVD.
MONTEREY PARK, CA 91754

Attn: CATHY CRUZ - E704-AT

Vol. 1190 Page 4008

Open # 010 34743

ASSIGNMENT AND RELEASE OF LIABILITY AGREEMENT

THIS AGREEMENT made FEBRUARY 13, 1990, between ASA KENNETH KIME & BETTY J. KIME, HUSBAND & WIFE WITH FULL RIGHTS OF SURVIVORSHIP, as ORIGINAL BENEFICIARY, TRANSPONDER, INC., A CALIFORNIA CORPORATION, as ORIGINAL TRUSTOR and IREN GERENDY as NEW OWNER.

WHEREAS, heretofore, ORIGINAL TRUSTOR did execute and deliver that certain Deed of Trust dated FEBRUARY 6, 1990 wherein ASA KENNETH KIME & BETTY J. KIME* is named as BENEFICIARY, covering property commonly known as 2923, 2927 & 2931 KLAMATH FALLS, OR 97603 described as:

LEGAL DESCRIPTION PER EXHIBIT "A", ATTACHED HERETO AND MADE A PART HEREOF.

*HUSBAND AND WIFE WITH FULL RIGHTS OF SURVIVORSHIP which Deed of Trust was recorded concurrently herewith, in the Office of the County Recorder of Klamath County State of Oregon, which Deed of Trust was given for the purpose of securing among other things, the payment of an indebtedness in the original amount of \$ 9,141.77 (evidenced by a NOTE of even date therewith),

AND WHEREAS, NEW OWNER is acquiring the property secured by the Deed of Trust from the ORIGINAL TRUSTOR and the parties hereto now desire to have the NEW OWNER assume the indebtedness and all obligations evidenced by the NOTE and DEED OF TRUST.

NOW THEREFORE, in consideration of the premises, it is hereby mutually agreed by the parties hereto as follows, to wit:

(1) BENEFICIARY does hereby acknowledge notice of transfer of ownership from ORIGINAL TRUSTOR to NEW OWNER of the property described above and does hereby consent to such transfer;

(2) NEW OWNER does hereby assume all indebtedness and obligations as set forth in said NOTE and DEED OF TRUST and agrees to be bound by all of the conditions and covenants contained therein;

(3) BENEFICIARY and NEW OWNER do hereby release ORIGINAL TRUSTOR from all obligations and liabilities under said DEED OF TRUST and NOTE.

IN WITNESS WHEREOF, the parties have executed this instrument as of the date and year first above written.

NEW OWNER:

Iren Gerendy by Marion Curtis
IREN GERENDY *Attorney in Fact*

BENEFICIARY:

ASA Kenneth Kime
ASA KENNETH KIME

ORIGINAL TRUSTOR:
TRANSPONDER, INC.

BY:

Alice Tsang
ALICE TSANG



NOTARY ATTACHED

98 MAR 2 AM 10 53

EXHIBIT "A"

All that portion of Lot 9, Block 3, ALTAMONT ACRES, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the East line of Altamont Drive 54.4 feet South of the Northwest corner of said Lot 9; thence running East at right angles to Altamont Drive, a distance of 221.9 feet; thence South parallel with Altamont Drive, a distance of 54.5 feet; thence West at right angles to Altamont Drive 221.9 feet; thence North along the East line of Altamont Drive 54.5 feet to the place of beginning.

CODE 41 MAP 3909-3DC TL 5100

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

} ss.

On FEBRUARY 13, 1990 before me,
the undersigned, a Notary Public in and for said County and
State, personally appeared ALICE TSANG
personally known to me (or proved to me on the basis of
satisfactory evidence) to be the _____
and _____
proved to me on the basis of satisfactory evidence) to be
the _____
the person who executed the within instrument as _____

Secretary on behalf of the
corporation therein named, and acknowledged to me that such
corporation executed the within instrument pursuant to its
bylaws or a resolution of its board of directors.

Signature Catherine Rose V. Cruz



WTC WORLD TITLE COMPANY

FOR NOTARY SEAL OR STAMP



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of _____ March _____ A.D., 1990 at 10:53 o'clock _____ A.M., and duly recorded in Vol. M90
_____ of _____ Mortgages _____ on Page 4008

FEE \$13.00

Evelyn Biehn, County Clerk

By Pauline Muelandore