11936 RANSPONDER, INC. MONTEREY PARK, CA 91754

 $\mathbb{S}$  $\subseteq$  Attn: CATHY CRUZ - E704-AT

Oepen # 010 34743

## ASSIGNMENT AND RELEASE OF LIABILITY AGREEMENT

ASA KENNETH KIME & BETTY J. KIME, THIS AGREEMENT made FEBRUARY 13, 1990 , between HUSBAND & WIFE WITH FULL RIGHTS OF SURVIVORSHIP, as ORIGINAL BENEFICIARY, TRANSPONDER, INC., A CALIFORNIA CORPORATION, as NEW OWNER. as ORIGINAL TRUSTOR and IREN GERENDY

WHEREAS, heretofore, ORIGINAL TRUSTOR did execute and deliver that certain Deed of Trust dated FEBRUARY 6, 1990 wherein ASA KENNETH KIME & BETTY J. KIME\* is named as BENEFICIARY, covering property commonly known as 2923, 2927 & 2931 KLAMATH FALLS, OR 97603 described as:

LEGAL DESCRIPTION PER EXHIBIT "A", ATTACHED HERETO AND MADE A PART HEREOF.

\*HUSBAND AND WIFE WITH FULL RIGHTS OF SURVIVORSHIP which Deed of Trust was recorded concurrently herewith, in the Office of the County Recorder of Warmath County State 06 oregon, which Deed of Trust was given for the purpose of securing among other things, the payment of an indebtedness in the original amount of \$ 9,141.77 (evidenced by a NOTE of even date therewith),

AND WHEREAS, NEW OWNER is acquiring the property secured by the Deed of Trust from the ORIGINAL TRUSTOR and the parties hereto now desire to have the NEW OWNER assume the indebtedness and all obligations evidenced by the NOTE and DEED OF TRUST.

NOW THEREFORE, in consideration of the premises, it is hereby mutually agreed by the parties hereto as follws, to wit:

- BENEFICIARY does hereby acknowledge notice of transfer of ownership from ORIGINAL TRUSTOR to NEW OWNER of the property described above and does hereby consent to such transfer;
- (2) NEW OWNER does hereby assume all indebtedness and obligations as set forth in said NOTE and DEED OF TRUST and agrees to be bound by all of the conditions and covenants contained therein;
- (3) BENEFICIARY and NEW OWNER do hereby release ORIGINAL TRUSTOR from all obligations and liabilities under said DEED OF TRUST and NOTE.

IN WITNESS WHEREOF, the parties have executed this instrument as of the date and year first above written.

NEW OWNER:

In Berendy by Marin Center IREN GERENDY actions in Fact

BENEFICIARY

moth Kimo

ORIGINAL TRUS TRANSPONDER

ALICE TSANG

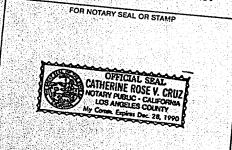
All that portion of Lot 9, Block 3, ALTAMONT ACRES, in the County of Klamath, State of Oregon, more particularly described

Beginning at a point on the East line of Altamont Drive 54.4 feet South of the Northwest corner of said Lot 9; thence running East at right angles to Altamont Drive, a distance of 221.9 feet; thence South parallel with Altamont Drive, a distance of 54.5 feet; thence West at right angles to Altamont Drive 221.9 feet; thence North along the East line of Altamont Drive 54.5

CODE 41 MAP 3909-300 TL 5100

STATE OF CALIFORNIA COUNTY OF LOS ANGELES SS. On FEBRUARY 13, 1990 the undersigned a Notary Public in and for said County and State, personally appeared ALICE TSANG personally known to me (or proved to me on the basis of satisfactory evidence) to be the proved to me on the basis of satisfactory evidence) to be → personally known to me (or the person who executed the within instrument as: corporation therein named, and acknowledged to me that such Secretary on behalf of the corporation executed the within instrument pursuant to its bylaws or a resolution of its board of directors. Signature Couperine Rose V. Crus





STATE OF OREGON: COUNTY OF KLAMATH:

WTC 083

Filed for rose		SS.			
Filed for record at ofMarc	request of	Aspen Title			
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