

DESIGNATION OF SUCCESSOR TRUSTEE AND
DEED OF RECONVEYANCE

The Benj. Franklin Federal Savings and Loan Association, current beneficiary under a Trust Deed Dated
April 11, 1979

executed by LAWRENCE S. GAYE AND SUZANNE H. GAYE,
HUSBAND AND WIFE, as Grantor(s),

Recorded in the Official Records of KLAMATH County, State of OREGON

on the date of April 20, 1979

in the book or Auditors File No. or Reel No. 79

on page or Index No. or Reception No. 8875

Fee or Micro Film No.

does appoint for reasons of its convenience, DOUGLAS G. PICKETT, successor trustee; and
having received full payment of the obligations secured by said Trust Deed does direct successor trustee to reconvey the real
property described in said Trust Deed, without covenant or warranty, express or implied, to the persons legally entitled
thereto, all of the estate held by the successor trustee in and to said real property by virtue of said Trust Deed.

Executed pursuant to appropriate resolution February 12, 1990

THE BENJ. FRANKLIN FEDERAL
SAVINGS AND LOAN ASSOCIATION

By Marilyn Kemp
Authorized Officer

STATE OF OREGON
County of Multnomah } ss

Personally appeared MARILYN KEMP who, being sworn, stated that he (she) is
the ASSISTANT SECRETARY of the Benj. Franklin Federal Savings and Loan Association, and that this
instrument was voluntarily signed in behalf of the Corporation by authority of its Board of Directors

Before me:

Notary Public for Oregon
My Commission Expires:

Patricia D. Hand
PATRICIA D. HAND

NOTARY PUBLIC - OREGON

My Commission Expires 7/2/90

* * * * *

DOUGLAS G. PICKETT, successor trustee, pursuant to the above direction, does grant,
bargain, sell and convey, but without covenant or warranty, express or implied, to the person or persons legally entitled
thereto, all of the estate held by the undersigned in the real property described in said Trust Deed.

Executed February 16, 19 90

Douglas G. Pickett
Successor Trustee

STATE OF OREGON
County of Multnomah } ss

Personally appeared the above-named DOUGLAS G. PICKETT and acknowledged the foregoing
instrument to be his voluntary act and deed.

Before me:

Volby J. Zetterberg
Notary Public for Oregon
My Commission Expires: 10-12-90

THE BENJ. FRANKLIN FEDERAL
SAVINGS AND LOAN ASSOCIATION
Portland, Oregon

AFTER RECORDING, RETURN TO:

OLD STONE MORTGAGE CORP.
ATTN: DOROTHY
ESCROW #
P.O. Box 1517
Walla Walla, Wa. 99362

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Old Stone Mtge. Corp.

on this 5th day of March A.D., 19 90
at 12:19 o'clock PM. and duly recorded
in Vol. M90 of Mortgages Page 4118

Evelyn Biehn

County Clerk

By Pauline Mullendore
Deputy.

Fee, \$8.00

90 MAR 5 PM 12 19