4612 Balsam Drive, Klamath Falls, OR 97601 to EVE KIGHT MEMORIAL, INC., C/O Dorothy J. Littleton 2252 Vine Av. Klamath Falls, OR 9760 as Buyer, the sole, exclusive, and irrevocable right and option to purchase that certain real estate in the County of as Buyer, the sole, exclusive, and irrevocable right and option to purchase that certain real estate in the County

KLAMATH OREGON nore particularly described as follows:

Known as Cregan Park in the Stewart Lenox Addition, in the SOUTHWEST QUARTER of the NORTHWEST QUARTER of SECTION 7, TOWNSHIP 39 SOUTH, RANGE 9 EAST of the WILLAMETTE

Lots, 69 to and including Lot 77

Lots 103 to and including Lot 119

Lots 147 to and including Lot 162

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This option commences on MARCH 1 1990 and expires at midnight on OCTOBER 31 on or before the latter time " teating payme me on

In a purchase price of said property, if purchased under this option, shall property (indicate which) be applied

Buyer's Willen notice to Seller shall be accompanied by a further payment of \$ payment shall be applied toward the purchase price. Upon execution of the contract or deed pursuant to the exercise payment shall be applied toward the purchase price. Upon execution of the contract of deed pursuant to the exercise as follows: One [1] payment of \$100.00 in April; 1990. Payment of \$150.00 per month beginning in May, 1990. The payments made hereto shall apply to the purchase price and, as sufficient funds are paid, seller will give deeds, clear of encumbrances, to the buyer for the lots designated by the buyer. The buyer will continue with the option him in the event of the death of the seller, this option will be

rull and nort, and the Selber wind retinate the Selbers own give out benefit all money part her ender, not within soil period elect to sincluse said premies a then this agreement. Ball at the repression a lead period become not within soil period elect to sincluse said period become. shall thereafter immediately retained to the Buyer all sans specifically paid principle to the uplies. If the Buyer all sans specifically paid principle to the uplies of neutral recome that the contract and active active active and active active active active active and active days after withing made of delects in delivered to Seller to leavedy some Ultre schools and to a matterna soller and some interest made in the school of the Tave stays steer the delivery of said this frontaine in which to examene some one Soft for some to the Buser by good and sufficient deed with coversals of spacesbull, losether with your site, instrument to the Buser by good and sufficient deed with coversals of spacesbull.

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of said purchase	orice good man	ketable title in the	emises hereunder, the Buyer shall pay said consideration an ore specified within:days of Buyer's election to p pared by a reputable title insurance company insuring in the Seller free and clear of all encumbrances whatsoever excep by said premises free of all encumbrances except	amou
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days after writter shall thereafter in not within said pe	n notice of defe nmediately ref riod elect to n	ects is delivered to und to the Buyer	renants of warranty, together with said title insurance. Buinsurance in which to examine same, and Seller is to have so Seller to remedy same. If the Seller is unable to so performable all sums previously paid pursuant to this option. If the Buies, then this agreement shall at the expiration of said period ller's own use and benefit all money paid hereunder.	m, Sell
Deted	MARCH 5	1990		
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THE PROPERTY DESCRI	BED IN THIS INST RICT PROTECTING	RUMENT MAY NOT BE V	MITHIN A EVA M. THOMPSON	
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LAMATH FALLS,	OR-97601			
TE OF OREGON:	COUNTY OF	KI AMATH		
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<u>March</u>		_90_ at <u>3:38</u>	o'clock P.M., and duly recorded in Vol. M90	da
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\$13.00			Evelyn Biehn County Clerk	
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FORM NO, 14-OPTION FOR PURCHASE OF REAL ISTATE