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A, CAREY, HULL & VANKOTEN. P.I. ATTORNEYS AT UN POD RVEY, OREGON 97031 HODO RVEY, OREGON 97031 TELEPHONE 386-1811

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MOUNTAIN TITLE COMPANY, A has recorded the instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

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mtc 1396-1992

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that JAMES LYNES, hereinafter called "grantor," for the consideration hereinafter stated, to grantor paid by WILLIAM D. KEEFE and NANCY JANE KEEFE, husband and wife, hereinafter called "grantees," does hereby grant, bargain, sell and convey unto the said grantees, and grantees' heirs, successors and assigns, that certain real property with the tenements; hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to wit:

Portion of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, in the County of Klamath and State of Oregon: Beginning at the Northwest corner of S¹/₂ NE¹/₃ N¹/₃ East of the Willamette Meridian, in Klamath County, Oregon; thence South along the West line of the S_2^* NE⁴ NE⁴ NE⁴ of said Section 1, a distance of 241 feet, more or less, to the center line of the county road running from the Willamette Highway to Crescent Lake, Oregon; thence North 74° East, along the center line of said county road, a distance of 420 feet, more or less, to the Southwesterly right of way line of the Willamette Highway; thence North 16° 19' West, along the right of way line of said Highway, a distance of 130 feet, more or less, to the North line of the S_3^{1} NE¹ NE¹ NE¹ of said Section 1; thence West 370 feet, more or less, to the point of beginning; being a portion of the $S^{\frac{1}{2}}$ NE^{$\frac{1}{2}$} Willamette Meridian, lying West of the Willamette Highway and North of county road above mentioned.

EXCEPT the following: Beginning at the Northwest corner of the Sh NEH NEH NEH of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, in Klamath County, Oregon; thence East 125 feet; thence South 220 feet, more or less, to the center line of said road running from Highway 58 to Crescent Lake, Oregon; thence Southwesterly along the center line of said road to a point due South of the place of beginning; thence North 241 feet to the place of beginning.

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SUBJECT TO:

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1. Easements, rights of way, agreements, restrictions, regulations, taxes, liens and encumbrances placed or suffered to come upon the property by grantees subsequent to the 1st day of June, 1974.

TO HAVE AND TO HOLD the same unto the said grantees, and grantees' heirs, successors and assigns forever. The grantees herein take title as tenants by the entirety.

And said grantor hereby covenants to and with said grantees and grantees' heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except as set forth herein, and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

This deed is given in full performance of that prior contract for the sale of the above described real property wherein Evelyn Smutz, formerly known as Evelyn Acuff, was seller and the grantees herein were purchasers, dated the 1st day of June, 1974, and Amendment to Contract of Sale dated August 23, 1974, the vendor's interest in which contract was subsequently assigned by C. E. Francis, Personal Representative for the Estate of Evelyn Reeve, formerly known as Evelyn Acuff Smutz, to James Lynes, the grantor herein, by Assignment of Land Sales Contract by Seller dated March 3, 1988, and recorded May 25, 1988, in Volume M88, Page 8111, Deed Records of Klamath County, Oregon.

The true and actual consideration paid for this transfer is \$34,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRU-

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MENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

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