March 14, 1990

REPORT OF DISPOSITION OF COLLATERAL AND VERIFIED STATEMENT OF ACCOUNT

DEBTOR:

Klamath Sunshine Company

P.O. Box 391

Klamath Falls, OR 97601

LIEN CLAIMANT: Klamath Cold Storage, Inc.

661 S. Spring Street Klamath Falls, OR 97601

1. SALE:

DESCRIPTION OF COLLATERAL SOLD: 698 boxes of algae of a total approximate weight of 36,296 pounds.

DATE OF NOTICE OF SALE: February 1, 1990.

TYPE OF SALE:

Public Auction

DATE OF SALE:

March 14, 1990

LOCATION:

661 S. Spring Street Klamath Falls, OR 97601

PARTIES PRESENT: William P. Brandsness, David Cobb, Deborah Cobb, Danny Allen, Brian Walker, Marilyn Zuest, Denise Lovett

2. DISPOSITION:

BUYER:

Deborah Cobb, who subsequently assigned

her rights to Ken Arneke

ITEMS PURCHASED:

698 boxes of algae of a total approximate weight of 36,296 pounds.

GROSS PROCEEDS FROM SALE: \$4,012.50

3. EXPENSES OF SALE: (Itemized)

1. REPORT

Publication \$ 35.36 Mailing & Postage 4.75

TOTAL: \$ 40.11

3. INDEBTEDNESS TO LIEN CLAIMANT: \$4,012.50

4. SURPLUS: -0-

5. DEFICIENCY: None claim by Lien Claimant.

Submitted by:

BRANDSNESS, BRANDSNESS & DAVIS, P. C.

Зу:

WYYYYam P. Brandsness, of Attorneys for Lien Claimant

STATE OF OREGON

88.

County of Klamath

I, William P. Brandsness, being first duly sworn, depose and say: That I, as attorney for lien claimant, conducted the above entitled sale on March 14, 1990 at 11:00 a.m. That the statements contained in the Report of Disposition of Collateral and Statement of Account are true as I verily belief. Pursuant to ORS 87.202 a copy of the Notice of Foreclosure Sale, Affidavit of Posting and the Affidavit of Publication are attached hereto.

William P. Brandsness

SUBSCRIBED AND SWORN to before me this 19th day of March,

Notary Public for Oregon

My Commission expires: 9/16/93

2. REPORT 90-01-22d (MC30)

AFFIDAVIT

STATE OF OREGON)	2.7
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County of Klamath)	

- I, William P. Brandsness, being first duly sworn, depose and say: That I posted the Notice of Foreclosure Sale, wherein Klamath Cold Storage, Inc., is Lien Claimant, and Klamath Sunshine Company, is the owner or reputed owner of the property described therein, at the following two places on the 1st day of February, 1990:
- 1. On the bulletin board at the entrance of the Klamath County Courthouse, Klamath Falls, Oregon.
- 2. On the entrance of Klamath Cold Storage, Inc. at 661 S. Spring Street, Klamath Falls, Oregon.

That I have inspected these notices and that they have remained posted for 33 days.

William P. Brandsness

SUBSCRIBED and sworn to before me this 19th day of March, 1990.

Notary Public for Oregon

My Commission expires: 9/16/93

NOTICE OF FORECLOSURE SALE

On March 14, 1990 at 11:00 a.m. at the location of Klamath Cold Storage, Inc., 661 S. Spring Street, Klamath Falls, Oregon, the following property will be sold at public sale under the provisions of ORS 87.192 to satisfy a lien for storage.

PROPERTY: The property to be sold is 698 boxes of algae of a total approximate weight of 36,296 pounds valued in excess of \$1,000.00.

OWNER: The name of the owner or reputed owner is Klamath Sunshine Co., an involuntarily dissolved Oregon corporation, whose last known address is P. O. Box 891, Klamath Falls, Oregon 97601 and c/o David W. Cobb, Registered Agent, 6407 Harlan Drive, Klamath Falls, Oregon.

LIEN: The amount due on the lien is \$3,660.50

CLAIMANT: The lien claimant is Klamath Cold Storage, Inc., 661 S. Spring Street, Klamath Falls, Oregon.

SALE: The sale will be conducted by auction to the highest and best bidder. The claimant reserves the right to bid at the auction and to claim a deficiency for any excess storage bills.

Information concerning the sale or inspection of the property prior to sale may be had by contacting Truman Passmore, President of Klamath Cold Storage, Inc., 661 S. Spring Street, Klamath Falls, Oregon at (503) 884-5158.

February 1, and February 8, 1990.

Affidavit of Publication

STATE OF OREGON, COUNTY OF KLAMATH

Deanna Azevedo, Office Manager
being first duly sworn, depose and say that
I am the principal clerk of the publisher of
the <u>Herald and News</u>
a newspaper of general circulation, as
defined by Chapter 193 ORS, printed and
published at Klamath Falls in the
aforesaid county and state; that the
LEGAL #1319
FORECLOSURE SALE
a printed copy of which is hereto annexed,
was published in the entire issue of said
newspaper for 1WO
(_2 insertions) in the following issues:
FEB.1, 1990
FEB. 8, 1990
Total Cost: \$35.36
Marra & aquedo
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Subscribed and sworn to before me this 8TH
day of FEBRUARY 19 90
Acta Dacker Public of Oregon
My cornmission expires and 15 15 14

(COPY OF NOTICE TO BE PASTED HERE)

NOTICE OF POREGLOSURE SALE
On Warth 16: 190 pt 17:00 a.v. if the location of
King this Cott Storage, Inc., 661 is, Spring Street,
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STATE OF OREGON, County of Klamath

Filed for record at request of:

Brandsness, Brandsness, Davis

on this 20th day of March A.D., 19 90

at 2:49 o'clock PM. and duly recorded in Vol. M90 of ien Upon Page 5136

Line Chattel's County Clerk

By Deputy.

Fee, \$25.00

Return: Brandsness, Brandsness, Davis 411 Pine St. Klamath Falls, Or. 97601