

12591

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

Vol. 1990 Page 5204



FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated August 25th, 1988, executed and delivered by DUANE R. SANTOS and GAIL C. SANTOS, husband and wife, grantor, to KLAMATH COUNTY TITLE COMPANY, trustee, in which RAYMOND S. TICE and HELEN I. TICE, Husband and Wife is the beneficiary, recorded on August 29, 1988, in book/reel/volume No. M88 on page 13927 or as fee/file/instrument/microfilm/reception No. 90783 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

(SEE ATTACHED LEGAL DESCRIPTION)

RAYMOND S. TICE, TRUSTEE
IRENE TICE, TRUSTEE
TICE FAMILY TRUST

hereby grants, assigns, transfers and sets over to U.A.D. FEBRUARY 26, 1990, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 20,000.00 with interest thereon from August 25, 1990.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: February 26, 1990.

RAYMOND S. TICE

(If executed by a corporation,
a fix corporate seal)

IRENE I. TICE
HELEN

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of KLAMATH

February 26, 1990.

Personally appeared the above named:

RAYMOND S. TICE and

IRENE I. TICE

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

OFFICIAL
SEAL

Notary Public for Oregon

My commission expires: 6-17-90

STATE OF OREGON, County of) ss.

, 19

Personally appeared, and

who, being duly sworn,
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of

, a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

RAYMOND S. TICE and
HELEN I. TICE

Assignor

RAYMOND S. TICE, TRUSTEE

HELEN TICE, TRUSTEE

TICE FAMILY TRUST

U.A.D. February 26, 1990

AFTER RECORDING RETURN TO

Dr. and Mrs. Raymond S. Tice
950 Patterson
Klamath Falls, Oregon 97603

(DON'T USE THIS
SPACE; RESERVE
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of) ss.

I certify that the within instrument
was received for record on the day
of, 19, at o'clock M., and recorded
in book/reel/volume No. on
page or as fee/file/instru-
ment/microfilm/reception No.
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

NAME

TITLE

By Deputy

Beginning at a point on the North line of Section 24, Township 39 South, Range 9 East of the Willamette Meridian, which lies West a distance of 2039.5 feet from the iron axle which marks the Northeast corner of Section 24, Township 39 South, Range 9 E.W.M., and running thence; continuing West along the section line a distance of 320 feet to a point; thence South 0°19' West a distance of 30 feet to an iron pin on the South right of way line of the County Road; thence continuing South 0°19' West a distance of 296 feet to an iron pin; thence West parallel to the Section line a distance of 318 feet to an iron pin on the North-South quarter line; thence South along the quarter line a distance of 1506 feet to a point on the North right of way line of the Dixon Drain; thence North 42°17' East along the North line of the Dixon Drain a distance of 957 feet to an iron pin; thence North 0°19' East a distance of 1124 feet, more or less, to the point of beginning, said Tract containing 19.33 acres, more or less, in the NW $\frac{1}{4}$ NE $\frac{1}{4}$ Section 24, Township 39 South Range 9 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Volney F. Morin, Jr. the 21st day
of March A.D. 19 20 at 2:59 o'clock PM. and duly recorded in Vol. M90
of Mortgages on Page 5204

Evelyn Biehn, County Clerk

By Pauline M. Mueland

FEE \$13.00