

12502

Form PCA 436
Spotane 9-81

K-42003

Partial Release of Real Estate Mortgage

KNOW ALL MEN BY THESE PRESENTS, That the undersigned PRODUCTION CREDIT ASSOCIATION, a corporation, the owner and holder of that certain mortgage dated April 21, 19 82, executed by Wayne Cunningham Clerk of Klamath County, State of Oregon on April 28, 19 82, (in Volume M82 of Mortgages, at page 5237, being File No.) (under Microfile No.), for value received, does hereby release and discharge from the lien of said mortgage the following described portion of the mortgaged property, situate in the County of Klamath, State of Oregon, to wit:

The West half of the Northwest quarter of Section 16 Township 39 South of Range 10 East of the Willamette Meridian, saving and excepting therefrom that portion of the Southwest quarter lying Southerly of the D. C. & E. Railroad, and also saving and excepting therefrom that portion of the NW1/4 NE1/4 lying Northerly of the Klamath Falls-Lakeview Highway.

The SE1/4 NW1/4 and all that portion of the NE1/4 NW1/4 lying Southerly of the Klamath Falls-Lakeview Highway, and all that portion of the NE1/4 SW1/4 lying Northerly of the D. C. & E. Railroad, all in Section 16 Township 39 South of Range 10 East of the Willamette Meridian.

Also beginning at the Northeast corner of the NW1/4 SW1/4 of Section 16 thence Southerly to the Northerly line of the right-of-way of the Oregon, California & Eastern Railway (sometimes referred to as Klamath Falls Municipal Railway) thence Northwesterly along said right-of-way to the intersection with the South line of the SW1/4 NW1/4 of said Section 16; thence Easterly along the North line of the said NW1/4 SW1/4 to the place of beginning, and being that portion of the said NW1/4 SW1/4 lying Northerly of said Railway right-of-way.

Also a piece or parcel of land in the SW1/4 SW1/4 of Section 9 Township 39 South, Range 10 East of the Willamette Meridian, more fully described as follows: Beginning at the section corner common to Sections 8, 9, 16 and 17 of the said Township and Range; and running thence North 0 degrees 40' East along the section line between the said Sections 8 and 9, 240 feet, more or less, to the Southwesterly boundary of the right of way of the present Klamath Falls-Lakeview Highway; thence Southeasterly along the said boundary 425 feet, more or less, to its intersection with the section line between the said Sections 9 and 16; thence North 89 degrees 33' West, along the last mentioned section line 357 feet, more or less, to the said point of beginning.

Saving and excepting therefrom that portion conveyed for railroad purposes.

This release shall not impair the lien of the said mortgage as to the remainder of the property therein described and not hereby released.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officer and its corporate seal to be hereunto affixed this 22 day of January, 19 90.

Interstate PRODUCTION CREDIT ASSOCIATION
Successor by merger to Klamath Production Credit Assn.
By Andy E. VanderPlatt, Regional Manager
(Authorized Signature and Title)

STATE OF OREGON)
County of Klamath) ss.

On this 22 day of January, 19 90, before me the undersigned, a Notary Public in and for the above named County and State, personally appeared Andy E. VanderPlatt known to be the Regional Manager of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, that said corporation executed the same, and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year in this certificate first above written.

Return To:
Farm Credit Services
P.O. Box 148
Klamath Falls, Oregon 97601

Margaret John
Notary Public, residing at Klamath Falls, OR

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 21st day of March A.D., 19 90 at 3:02 o'clock P.M., and duly recorded in Vol. M90, on Page 5225.

FEES \$8.00

Evelyn Biehn
By Pauline Mulholland County Clerk