

12617

MTC 22926-D

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated February 15, 1990, executed and delivered by HARRISON T. VEHAWN AND ETHEL VEHAWN, husband and wife, grantor, to Mountain Title Company of Klamath County, trustee, in which THOMAS ASSOCIATES, INC. is the beneficiary, recorded on March 21, 1990, in book/reel/volume No. M90 on page 5249 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 8, Block 2, TRACT 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 4008 020D0 00900

*a 35.9% interest in said property which is \$5,600.00; provided, however, that the interest conveyed herein to Kerry S. Penn/dba/Eli Property Company should terminate and revert to beneficiary should a foreclosure proceeding be instituted and grantors interest in the subject property terminated.

herby grants, assigns, transfers and sets over to Kerry S. Penn/dba/Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$15,600.00 with interest thereon from March 21, 1990.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: Feb 26, 1990

Thomas Associates, Inc.

by: John C. Thomas

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of

This instrument was acknowledged before me on

, 19, by

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON, CAUF

County of Sonoma

This instrument was acknowledged before me on

1990, by

John C. Thomas

as

President

of

Thomas Associates, Inc.

Notary Public for Oregon, CAUF

My commission expires:

Jan 8, 1993



OFFICIAL SEAL
YVONNE M. KATZ
NOTARY PUBLIC - CALIFORNIA
COUNTY OF SONOMA
My Commission Expires Jan. 8,

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Thomas Associates Inc
320 East Reed Street
Covina, CA 91723

Assignor

to

Penn
18840 Ventura Blvd, Suite 215
Tarzana, CA 91356

Assignee

AFTER RECORDING RETURN TO

MTC
222 South Sixth
Klamath Falls, OR 97601

STATE OF OREGON,
County of Klamath

ss.

I certify that the within instrument was received for record on the 21st day of March, 1990, at 3:07 o'clock P.M., and recorded in book/reel/volume No. M90 on page 5251 or as fee/file/instrument/microfilm/reception No. 12617, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By D. S. Muelender Deputy

Fee \$8.00

90 MAR 21 PM 3 07