

12637

## MORTGAGE

Vol. m90 Page 5276THIS MORTGAGE is made this 3rd day of JANUARY, 1990, and between

CRAIG M. SHUEY, Mortgagor,  
 to CP National Corporation, a California corporation, ("CP National"), Mortgagee.  
 Mortgagor has entered into a contract with, and is obligated to, CP National for  
 the sum of SIX HUNDRED TWENTY-ONE & 15/100 Dollars (\$ 621.45)  
 and does hereby grant, bargain, sell and convey unto said CP National that certain  
 property situated in KLAMATH County, Oregon, described as follows:

Street Address: 1303 KANE ST.

Legal Description: THE SOUTH 69.6 FEET OF LOT  
44 Fair Acres  
Klamath County, Oregon

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract  
 between CP National and Mortgagor dated JANUARY 3, 1990. The date of maturity  
 of the debt secured by this mortgage is the date upon which the last retail installment  
 contract payment is due, to-wit, FEBRUARY, 1993. This mortgage is subject  
 to any and all prior liens and encumbrances of record against the above property.  
 The Mortgagor agrees to pay and keep current all real property taxes and any amounts  
 due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing  
 to CP National under the terms of the aforementioned contract, this conveyance  
 shall become void; but in the event Mortgagor defaults in any of the terms of  
 said contract or this mortgage, then all amounts due CP National shall become  
 immediately due and payable and CP National may foreclose this mortgage and sell  
 the property above described in the manner provided by law and out of the money  
 arising from the sale, retain all amounts due under the contract and actual reasonable  
 costs of collection, including, without limitation, costs and expenses of the  
 foreclosure proceeding, including reasonable attorneys fees and the surplus, if  
 any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

Craig M. Shuey

STATE OF OREGON

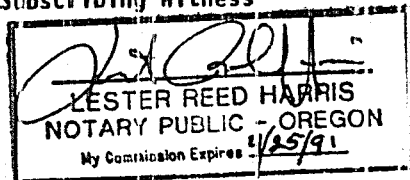
COUNTY OF KLAMATH

ss.

On this 3rd day of JANUARY, 1990, before me, the undersigned  
 notary public, personally appeared CRAIG M. SHUEY, personally  
 known to me, who was the subscribing witness to the foregoing Mortgage, who being  
 sworn, stated that he/she resides at \_\_\_\_\_  
 Oregon, and that he/she was present and saw \_\_\_\_\_

~~personally known to said subscribing witness to be the person(s) whose name(s)~~  
~~were subscribed to the within Mortgage, execute and acknowledge the same, and~~  
~~said subscribing witness acknowledged said mortgage to be the voluntary act and~~  
~~deed of the person(s) signing said Mortgage.~~

Subscribing Witness



NOTARY PUBLIC FOR OREGON  
 My commission expires: \_\_\_\_\_

STATE OF OREGON. ss.  
 County of Klamath

Filed for record at request of:

CP National  
 on this 22nd day of March A.D. 19 90  
 at 11:38 o'clock AM. and duly recorded  
 in Vol. M90 of Mortgages Page 5276  
 Evelyn Biehn County Clerk  
 By Daniel Mullenders  
 Deputy.

Fee, \$8.00

'90 MAR 22 AM 11 38  
 CP National PO Box 310, Klamath Falls, OR 97601