

AFTER RECORDING RETURN TO:
ROGER P. MICHELS, M.D.
BOX 7250
TAMUNING, GUAM 96911

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

JACK ULAM and LOLA ULAM, husband and wife, hereinafter called
GRANTOR(S), convey(s) to ROGER P. MICHELS, M.D., hereinafter
called GRANTEE(S), all that real property situated in the County
of Klamath, State of Oregon, described as:

Lots 7, 8 and 9 in Block 4, WEST CHILOQUIN, in the County of
Klamath, State of Oregon.

Code 12, Map 3407-34DB, TL 6700.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except 1) Regulations,
including levies, liens and utility assessments of the City of
Chiloquin. 2) Conditions and restrictions as shown on the
recorded plat of West Chiloquin. 3) Right, title and interest
of the public, including governmental bodies, in and to that
portion of said premises lying below the ordinary high water
line of the Williamson River and public rights of fishing and
recreation in and to the shoreline of said river. 4) All matters
arising from any shifting in the course of Williamson River,
including but not limited to, accretion, reliction and
avulsion.,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$50,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 14th day of March, 1990.

Jack Ulam
JACK ULAM

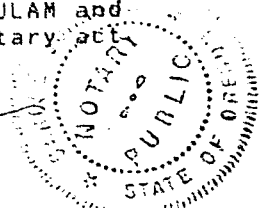
Lola Ulam
LOLA ULAM

STATE OF OREGON, County of Klamath)ss.

March 23, 1990.

Personally appeared the above named JACK ULAM and LOLA ULAM and
acknowledged the foregoing instrument to be their voluntary act
and deed.

Before me:
Notary Public for Oregon
My Commission Expires: 1-15-94



2032

5505

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 26th day
of March A.D. 19 90 at 3:49 o'clock P.M., and duly recorded in Vol. M90
of Deeds on Page 5504.

Evelyn Biehn County Clerk

By Pauline Mulisore

FEE \$33.00