JORN H. 35A			Vol. mg / Page 5570
or 1.2	825	RD day of	MARCH , 1990 ,
by THOMA	S A RUDDUCK AND VIOLA A RODD	OCK 1 11000 Mile Time	hereinafter called Mortgagor,
to SOUTH			
to SOUTH VALLEY STATE BANK  hereinafter called Mortgagee,  NUITNESSETH, That said mortgager, in consideration ofEIGHTEEN THOUSAND AND NO/100  Dollars, to him paid by said mortgagee, does hereby grant,			
to be a security sedministrators and assigns, that certain real prop-			
erty situated in KLAMAIN Courty, State of Origin, Southern V AND WESTERLY OF THE RIGHT			
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF MARKETS SIDE			
Toge	ther with all and singular the tenenuants. h	ereditaments and appurtenant and the rents issues and pr	ofits therefrom, and any and all fixtures upon said
Together with all and singular the teneniants, hereditaments and appurtenances thereunto belonging or in any size appurtenances and profits therefrom, and any and all fixtures upon said and which may hereafter thereto belong or appertion, and the rents issues and profits therefrom, and any and all fixtures upon said and which may hereafter thereto belong or appertion, and the rents issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage, and the time of the execution of this mortgage, and mortgage, his heirs, executors, administrators and loss that are follows:			
assilius lorders. This mortgage is intended to secure the pays ent of a certain promissory note, described as follows: This mortgage is intended to secure the pays ent of a certain promissory note, described as follows:  A PROMISSORY NOTE, NO. 301071, DATED MARCH 23, 1990 IN THE AMOUNT OF \$18,000.00 TO			
THOMAS A AND VIOLA A RUDDOCK, MATURING APRIL 5, 1995			
The date of muturity of the debt secured by this morrgage is the date on which the last scheduled principal payment becomes due, to-wit:			
in the	RIL 5	TO FUTURE ADVANCES A	the last scheduled principal payment becomes due, 10-will.  ND RENEWALS.
APRIL 5 19 95 WITH RIGHTS TO POUNCE ADVANCED FINE and this mortange are:  The mortanger warrants that the proceeds of the lower represented by the shower described note and this mortange are:  The mortanger warrants that the proceeds of the lower represented by the story described note and this mortange are:  The mortanger warrants that the proceeds of the lower represented by the story of the process of the process of the said with the mortanger, his heirs, executors, administrators and assistant, that he is lawfully seized in fee simple of said and said mortanger coverants to and with the mortanger, his heirs, executors, administrators and assistant, that he is lawfully seized in fee simple of said and mortanger coverants to and with the mortanger.			
preimes and this a vent a			
1	defend the same against all pers	ons, that he will pay said note, p	rincipal and interest according to the terms thereof; that while ry nature which may be levied or assessed against said property, become delinquent; that he will promptly pay and satisfy any of superior to the lien of this mortdage; that he will keep the of superior to the lien of this mortdage;
- 0, 1,113 1,101	and a second transfer that are or may become items	in the president lawer of the mor	tdagee against loss of carriage by Inc.
and will warrant and lorever details will pay all taxes, assessments and other chalges of each part of said note remains urpaid he will pay all taxes, assessments and other chalges of the part of said note remains urpaid he will pay all taxes, assessments and other chalges of the part of the first of the first of the lies of this mortfage; that he will keep the or this mortfage or this mortfage or the mortfage or the mortfage or the mortfage against loss or damage by lite, with extended coverage, and all liess or encumbrances that are or may become liers on the premises of any part thereof superior to the lies of the will keep the building and all liess or one or which may be hereafter erected on the premises in laws of the mortfage, and will deliver all policies of insurance on said in the sim of \$\frac{1}{2}\$. In the sim of \$\frac{1}{2}\$. In the sim of \$\frac{1}{2}\$ in the mortfage of insurance on said premises in surget; that he will keep and priform the covenants been contained and shall pay said note according to its premises to the mortfage of \$\frac{1}{2}\$ in the sim of \$\frac{1}{2}\$ is the sim of \$\frac{1}{2}\$ in the sim of \$\frac{1}{2}\$ in the sim of \$\frac{1}{2}\$ in the mortfage of \$\frac{1}{2}\$ in the sim of \$\frac{1}{2}\$ in the mortfage of \$\frac{1}{2}\$ in the sim of \$\frac{1}{2}\$ in the sim of \$\frac{1}{2}\$ in the sim of \$\frac{1}{2}\$ in the mortfage of \$\frac{1}{2}\$ in the sim of \$\frac{1}{2}\$ in the mortfage at once due and payable, time being any part thereof, the mortfage shall have the option to define the whole amount unpaid on said note and on this mortfage at once due and payable, time being any part the sim of \$\frac{1}{2}\$ in the mortfage of \$\			
hare a'l po premises to any waste	the mortgage as soon as insured: that he will ke the mortgage as soon as insured: that he will ke of said premises. Now, therefore, it said mortgages shall be void, but otherwise shall be made as a said of the	shall keep and priorm the cover shall keep and priorm the cover sin in full force as a mortgage to s	names herein contained and shall pay said note according to insect the performance of all of said covenants and the payment eaure the performance of all of said covenants and the payment entry kind be taken to loreclose on any lien on said premises or any kind be taken to loreclose on any lien on said premises or the payment of said premises or any lien on said premises or any lien or
terms, this conveyance stati a failure to perform any covenant herein, or it is preceding and note; it being ugreed that a failure to perform any covenant herein, or it is and note; it being ugreed that a failure to perform any covenant herein, or it is any part thereof, the mortagee shall have the option to declare the whole amount unpaid on said note and on this mortage may be to relosed at any time thereafter. And it, the mortage may at his option do so, and any payment so the preceding the covered with respect to such payment and/or performance, and this mortage may be to relosed for, the mortagee may at his option do so, and any payment so			
any part thereof, the mortfafee shall have the door ance, and his mortfafe may be to eclosed at any at his option do so, and any payment so of the exerce with respect to such pay ment and/or performance, menium as above provided for, the mortfafee may at his option do so, and any payment so pay any taxes or charfes of any lien, encumbrances or inturance menium as above provided for, the mortfafee may at his option do so, and any payment so pay any taxes or charfes of any become a part of the delt searred by this mortfafe, and shall bear interest at the same rate as said not without waiver, however, of may any take a his option and become a part of the delt searred by this mortfafee for principal, interest and all sums paid by the mortfafee at any right while the mortfafee neglects to tripay any sums so pat by the mortfafee.			
time while the mortgator neglects to repay any sairy sairy stated to foreclose this mortgage, the losing party in such suit or action agrees.  In the event of any suit or action being instituted to foreclose this mortgage, the losing party in such surferents and such further sum as the trial court may in the event of any suit or action, at statutory costs and different sums and such sufferent sums and the sum of the prevailing party therein for title reports and title search, all statutory of the prevailing party afterney's less on such appeal, all such			
mide shall be added to and become a plant of cover and. And this mortgage may be to reclosed for principal, in the mortgage for breach of cover and. And this mortgage, the losing party in such suit or action agrees to pay all reasonable costs time while the mortgagor neglects to repay any sums so past by the mortgage, the losing party in such suit or action agrees to pay all reasonable costs time while the mortgagor neglects to repay any sums so past by the receivable party satisfactory is a financial such suit or action, and if an appeal is taken from any judgment or decree entered therein the incurt of by the prevailing party attorney's less on such appeal, all such adjudge reasonable as the prevailing party attorney's less on such appeal, all such adjudge reasonable as the prevailing party authorized to the provision of the court additing the court shall adjudge reasonable as the prevailing party such sum as the action the court and the court additing the court and the court and the court additing the court and the cour			
first ceducting all proper charges are operated in understood that the mortgager or nextgages may be more than one person, that it understood that the mortgager or nextgages may be more than one person, that it understood that the mortgager or nextgages may be more than one person, that			
in constant, to mean and include the plt rai, the masculate, the transcripts and to individuals.			
and implied to make the provisions hereol app.) equally to corporations that are and implied to make the provisions hereol app.) equally to corporations that are and the day and year first above written.  IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.			
"IM PORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) THOMAS, A RUDDOCK			
is not applicable; if warranty (a) is applicable, the mortgages MUST comply with the Truth-in-Landing Act and Regulation ?! by making required cisclesures; for this purpose use S-N form No. 1319, or equivalent.			
STATE OF OREGON,			
County of KLAMATH			
This instrument was acknowledged before me on			
/ / / / / / / / / / / / / / / / / / / /			
by THOMAS A RUDDOCK AND VIOLA A RUDDOCK YMPLOY PROJECTS			
Notary Public for Oregon 8/16/92			
(SIAL) My commission expires			
====	MORTGAGE		STATE OF OREGON, County ofKlamath
To a company of the c			I certify that the within instru- ment was received for record on the
The state of the s	THOMAS AND VIOLA RUDDOCK 5491 Lombardy Lo		28th day of March 1990
	Klumath Dall, OK 971603	(DON'T USE TH	in hook/reel/volume No
	SOUTH VALLEY STATE BANK	FOR RECORDING LABEL IN COU	nade 5570 or as fee/file/instrument,
	Gai ragin St	USED.)	Record of Mortgage of said County.
No.	Klamath Dalls OK 9 / 100	 ====	Witness my hand and seal of County affixed.
2	SOUTH VALLEY STATE BANK		Evelyn Biehn, County Clerk
a company	801 MAIN STREET KLAMATH FALLS OR 97601		By Dauline Milliandole Deput
11	11	ll ao 30	