

CN

112828

Vol. m90 Page. 5574

MEMORANDUM OF LAND-SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on _____, 19 90,
 Henry D. Rhodes _____ as vendor(s) and
 Wendall B. Hill & Judy F. Hill _____ as vendee(s)

made and entered into a certain land-sale contract wherein said vendor(s) agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor(s) the fee-simple title in and to the following described real property in Klamath County, State of Oregon, to-wit: Beginning at the northwest corner of

the NE quarter of Section 25, Township 24 South, Range 8 East of the Willamette meridian, Klamath County, Oregon; thence along the north line of the NE quarter in an easterly direction, 660 feet; thence south parallel with the West line of the NE quarter 330 feet; thence West parallel with the north line of the NE quarter, 660 feet; thence north along the West line of the NE quarter, 330 feet to the point of beginning.

The true and actual consideration for the transfer, set forth in said contract, is \$12,000.00, payable \$1,000.00 down on the signing of said contract and the balance payable in ☒ monthly, ☐ quarterly, ☐ semi-annual, ☐ annual installments (indicate which) of not less than \$150.00 each; all deferred payments bear interest at the rate of 10% per annum from the date of said contract until paid.

In Witness Whereof the said vendor(s) has executed this memorandum on 12 MARCH, 19 90

If the vendor is a corporation it has caused its name to be signed and its seal affixed by an officer duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OF ACCEPTING USE INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

NOTE: The foregoing memorandum shall be recorded by the conveyer not later than 15 days after the "land-sale contract" is executed and the parties are bound thereby. ORS 93.635.

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix corporate seal.)

STATE OF OREGON,

County of Clatsop

This instrument was acknowledged before me on

March 12, 1990, byHenry D. RhodesWendall B. Hill & Judy F. HillNotary Public for Oregon(SEAL) My commission expires: 10-24-93

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on

19____, by _____

as _____

of _____

Notary Public for Oregon

My commission expires: _____

(SEAL)

Henry D. Rhodes

P.O. Box 8

Crescent, Oregon 97733

VENDOR'S NAME AND ADDRESS

Wendall B. & Judy F. Hill

P.O. Box 173 Flicker Lane

Crescent, Oregon 97733

VENDOR'S NAME AND ADDRESS

After recording return to:

Wendall B. & Judy F. Hill

P.O. Box 173 Flicker Lane

Crescent, OR 97733

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Wendall B. & Judy F. Hill

P.O. Box 173 Flicker Lane

Crescent, OR 97733

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 28th day of March, 1990, at 10:14 o'clock A.M., and recorded in book/reel/volume No. M90 on page 5574 or as fee/instrument/microfilm/reception No. 12828, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Pauline M. Biehn Deputy

Fee \$28.00

14 MAR 22 AM 10 14

2400