FORM No. 881-Oregon Trist Deed Series-T UST DEED.	in Title #010348	POTRICHT 1980 STEVENS-NESS	LAW FUB. CO., PORTLAND. OR. 97204
∞ : [3022	TRUST DEED	Vol.maa I	-age 5961
THIS TRUST DEED, made this	19th	March	, 1990, between
as Grantor,ASPENTLITLE&ESCR	OW, INC.		, as Trustee, and
JOHN LOWELL LUNDBERG			······,

as Bereficiary.

WITNESSETH:

Grantor irrevocably grants, bargeins, sells and conveys to trustee in trust, with power of sale, the property inKlamath.....County, Oregon, described as:

Lots 13 and 14, Block 20, INDUSTRIAL ADDITION, in the City of Klamath Falls, County of Klamath, State of Oregon.

Tax Acct. No.: 001-3809-33AB-10300 Key Number: 417873

together with all and singular the tenements, hereclitaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sum cf FIVE THOUSAND AND NO/100-----

sum cf FIVE. THOUSAND AND NOT to the memory of the final payment of principal and interest hereof, if note of even date herewith, payable to beneliciary or order and made by grantor, the final payment of principal and interest hereof, if not sconer paid, to be due and payable at INaturity Of Note, 19 The date of maturity of the debt secured by this instrument is the date, stated above, on which the linal installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable.

becomes due and physics in the end of alienated by the grantor without first statistical, at the beneficiary's option, all obligations secured by this instruction, and become immediately due and paynibe.
To protect the security of this trust dead, grantor agrees:

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To complete ar resource and multiain said property in good conditions are used to commit or permit any waste of suid property.
To complete are resource promptly and in constructed, damaged or destroy.
To complete are resource promptly and in constructed, damaged or destroy.
To complete are resource, reductions, covenants, conditions and restrictions allocing statements prusant to the Uniform Commercial Code as the beneficiary may require and to pay for illing same in the proper public office or offices, as well as the cost of all lien searches made by first of the beneficiary may require and to pay for illing same in the proper public office or office, as well as the cost of all lien searches made by first office of a statements premise against loss or damage by first on proper public office or the said property. To domage by first of use of the same are granted by a statement or the building structure shall be delivered to the beneficiary are require in any public office or history present public office or present to provide all costs insurance on the building structure shall be delivered to the beneficiary are soon as insured; if the granter shall be delivered to public allocary and provide all beneficiary the settler place on said building any policy of insurance new or hereitar endering and the property of any policy of insurance to an grant at grantor a equire, in any policy of insurance to the beneficiary with end as the hereitary any procure the same at grantor and end any spore to invalidate any cost chereitary the endition of a sub-office or any policy of insurance and to property office or any policy of all beneficiary with en

It is mutually agreed that:

It is mutually agreed that: 8. In the event that any portion or all of said property, shall be taken unler the right of eminent domain or condemnation, benericiary shall have the right, if it so elects, to require that all or any portion ut the nonies payable is compensation for such taking, which are in excess of the amount required as compensation for such taking, which are in excess of the amount required. It reasonable costs, expenses and attorneys is en necessarily paid or incurred by grantor in such proceedings, shall he paid to beneliciary and applied by it first upon any reasonable costs and espense; and attorney's fees both in the trial and appellate courts, necessarily paid or incurred by bre-both in the trial and appellate courts, necessarily be the indebtedra sus secured hereby; and grantor agrees, at its own extense, no take such actions and execute such instruments as shall be necessary in obtaining such com-pensation, promptly upon beneficiary's request. 9. At any time and from time to time upon written request of bere-liciary, payment of its lees and presentation of this died and the note for-9. At any time and from time to time upon written request of bere-liciary in a payment of its lees and presentation of this died, and thout affecting the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of said property; (b) join in

granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement allocting this deed or the lien or charge thereoi; (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the "person or persons leadily entitled therein," and the recitals therein of any matters or lacts shall be conclusive proof of the truthfulness thereoit. Trustee's lees for any of the services mentioned in this paragraph shall be not less than \$5. 10. Upon any default by grantor hereunder, heneliciary may at any time without notice, either in person, by agent or by a receiver to be ap-pointed by a court, and without redard to the adequacy of any security for the indebitedness hereby secured, enter upon and take possession of said proger ty or any part thereof, in its own name sue or otherwise collect the tents, issues and expenses of operation and collection, including trasonable attor-ney's lees upon any indebitedness secured hereby, and in such order as been licitary may determine. 11. The entering upon and taking possession of said property, the collection of such rents, issues and prolits, or the proceeds of time and other insurance policies or compensation or awards for any taking or damage of the response of such rents, issues and prolits, or the proceeds of time and other insurance policies or compensation or awards to any taking or damage of the waive any detault or notice of delault hereunder or invalidate any act one waive any detault by grantor in payment of any indebitedness secure hereby or in his performance of a pay thereone to such rolice.

waive any default or notice of default hereunder or invalidate any act done pursuant to such notice. 12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, time being of the essence with respect to such payment and/or performance, the beneliciary may defare all sums secure hereby immediately due and payable. In such an event the beneliciary at his default by granter to to toreclose this trust deed by advertisement and/or performance, the beneliciary may event the beneliciary at his default which the trustee to toreclose this trust deed by advertisement and sale, or may direct the trustee to toreclose this trust deed by advertisement and sale, or may direct the trustee to toreclose this trust deed the results and asile, or may direct the trustee to pursue any other right or the beneliciary elects to be recorded file written notice of default and his election to sell the sale described real property to satisfy the obligation and his election to sell the sale commend loreclosure by advertisement and 13. After the trustee has commended loreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the sale, the grantor or any other prevens on sitle of a by DORS 86.73. may cure sale, the grantor or any other prevenso so the dure to pay, when due, sums secured by the trust deed, the default may be cured by paying the default or defaults. If the default consists of a half is capable of being cured may be cured by toncering the performance required under the being our default occurred. Any other default this is capable of obligation or trust deed. In any cases in addition to curing the default the obligation or trust deed. In any cases in addition to curing the default to defaults, the person effecting the performance required under the obligation or trust deed. In any cases in addition to curing the default tor defaults, the person effecting the metricing the default the time and on then be due had no defa

and expenses actually incurred in enforcing the obligation of the trust did together with truste's and attorney's lees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and be postponed as provided by law. The trustee may sell said property either in one parcel or in separate parcels and shall sell the panel of sale. Trustee shall deliver to the purchaser its deed in form as required by law conversing the property so sold, but without any covenant or warry, express or im-plied. The recitals in the deed of any matters of lact shall be low for sale. Trustee shall deliver to the purchaser its deed in form as required by law conversing the property so sold, but without any covenant or warry, express or im-plied. The recitals in the deed of any matters of lact shall be conclusive proof of the truthkilness threed. Any person, excluding the truster, but including the granter and beneficiary, may purchase at the sale. provided herein, trustee statorney (3) to the obligation secured by the trust deed, (3) to all persons having recorded liens subsequent to the order of their privary and (4) the surplus, if any, to the granter or to any successor in interest estil-de to suc-fuse the litter shall be vested with all title, powers and duties conferred under. Upon such appointment, and without conversance to the successor trustee, the litter shall be vested with all title, powers and duties conferred under, the promety having a provide a provided here county or counties in autointy, the intervent name do appoint here could by or counties and autoint when recorded in the more appoint a successor trustee appoint due to appoint trustee. The litter shall be vested with all title, powers and duties conferred up autoituiton shall be made by written instrument executed by beneliciary. which, when recorded in the more appoint executed by beneliciary. which, when recorded in the more appoint ecouds of the county or counties in acknowledded is made a public record as provid

The Trust Deed Act provides that the trustee hereurce must be either on attainey, who is an active member of the Oregon State Bar, a bank, trust company ags and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real y of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.555. NOTE: ----

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The granter covenants and sorte	n to and with the honeficiary and	these claiming under him that he is tom
fully seized in fee simple of said describ		those claiming under him, that he is law-
Turry served in rea simple of said descrit	eu real property and has a vana,	unencumbered title thereto
	an a	
and that he will warrant and forever d	atond the same plainst all norsons	whomeower
and that he will ballant and forever o	cicilia the same against an persons	whomsoever.
 Let all states and the second s		
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	 A second sec second second sec	
The grantor warrants that the proceeds	of the loan represented by the above desc	ribed note and this trust deed are:
(b) for an organization, or (even if fre	nily or household purposes (see Importan ntor is a natural person) are for business	t Notice below), or commercial purposes
		or conductional purposes.
This deed applies to, inures to the bene	lit of and binds all parties hereto, their i	heirs, legatees, devisees, administrators, executors,
secured hereby, whether or not named as a ber	, The term beneficiary shall mean the ho reficiary herein. In construing this deed an	Ider and owner, including pledgee, of the contract ad whenever the context so requires, the masculine
gender includes the leminine and the neuter, at	d flu singular number includes the plural.	a chererer the context so requires, the mascanne
IN WITN'ESS WHEREOF, said	l grantor has hereunto set his hand	the day and year first above written.
		DER INC., A CALIFORNIA CORP.
* IMPORTANT NOTICE: Delete, by lining out, whiche		
not applicable; if warranty (a) is applicable and the	beneficiary is a creditor	1/1
as such word is defined in the Truth-in-Lending A beneficiary MUST comply with the Act and Regula	tion by making required	
disclosures; for this purpose use Stevens-Ness Form If compliance with the Act is not required, disregard	No. 1319, or equivalent.	Vin
in compliance with the vict is not required, disregard	OVELCIAL SEAL	/
	A CATHERINE ROSE V. CEUZ ALICE TSA	ING, SECRETARY
(If the signer of the above is a corporation, use the form of acknowledgement opposite.)	HINTARY PLEUC - CALIFCENIA	
	My Coram, Expires Dec. 28, 1790	
STATE OF EXECUTE CALIFORNIA	STATE OF OREGON,)
County of LOS ANGELES	County of) ss.
This instrument was acknowledged bet		nowledged before me on
MARCH 29TH, 19 90, by		,
TRANSPONDER, INC. a Cali		
corporation,	and the second	
Cathering Rose V.		
carerene PSR "	reef	
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Notary Public	for 2 200 Notary Public for Oregon	
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