

Aspen = 0.1034877

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ASSIGNMENT AND RELEASE OF LIABILITY AGREEMENT

as BENEFICIARY, TRANSPONDER, INC.

_____, AS ORIGINAL TRUSTOR,
and MARION CURTIS OR ELIZABETH CURTIS, TRUSTEES OF THE CURTIS LIVING TRUST
_____, AS NEW OWNER.

WHEREAS, heretofore, ORIGINAL TRUSTOR did execute and deliver that certain Deed of Trust dated MARCH 19, 1990 wherein JOHN LOWELL LUNDBERG

is named BENEFICIARY, covering property commonly known as 421 MARTIN STREET, KLAMATH
FALLS, OR 97601

described as: LOTS 13 AND 14, BLOCK 20, INDUSTRIAL ADDITION, IN THE CITY OF KLAMATH FALLS,
COUNTY OF KLAMATH, STATE OF OREGON

which Deed of Trust was recorded concurrently herewith, in the Office of the County Recorder of KLAMATH, which Deed of Trust was given for the purpose of securing among other things, the payment of an indebtedness in the original amount of \$ 5,000.00 (evidenced by a NOTE of even date therewith),

WHEREAS, NEW OWNER is acquiring the property secured by the Deed of Trust from the ORIGINAL TRUSTOR and the parties hereto now desire to have the NEW OWNER assume the indebtedness and all obligations evidenced by the NOTE and DEED OF TRUST.

NOW THEREFORE, in consideration of the premises, it is hereby mutually agreed by the parties hereto as follows, to wit:

(1) BENEFICIARY does hereby acknowledge notice of transfer of ownership from ORIGINAL TRUSTOR to NEW OWNER of the property described above and does hereby consent to such transfer:

(2) NEW OWNER does hereby assume all indebtedness and obligations as set forth in said NOTE and DEED OF TRUST and agrees to be bound by all of the conditions and covenants contained therein;

(3) BENEFICIARY and NEW OWNER DO HEREBY RELEASE ORIGINL TRUSTOR from all obligations and liabilities under said DEED OF TRUST and NOTE.

IN WITNESS WHEREOF, the parties have executed this instrument as of the date and year first above written.

NEW OWNER:
MARION CURTIS OR ELIZABETH CURTIS,
TRUSTEES OF THE CURTIS LIVING TRUST

BENEFICIARY:-

JOHN LOWELL LUNDBERG

BY:

MARION CURTIS/ELIZABETH CURTIS, Trustees

ORIGINAL TRUSTOR:

TRANSPONDER, INC

~~ALICE TSON, Secretary~~

NOTARY ATTACHED

Staple

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES } ss.



WTC WORLD TITLE COMPANY

FOR NOTARY SEAL OR STAMP



On MARCH 29, 1990 before me,
the undersigned, a Notary Public in and for said County and
State, personally appeared ALICE TSANG
personally known to me (or proved to me on the basis of
satisfactory evidence) to be the _____ President,
and _____ personally known to me (or
proved to me on the basis of satisfactory evidence) to be
the person who executed the within instrument as
the _____ Secretary on behalf of the
corporation therein named, and acknowledged to me that such
corporation executed the within instrument pursuant to its
bylaws or a resolution of its board of directors.

Signature Catherine Rose V. Cruz

VTC 063

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,
County of Klamath } ss.

BE IT REMEMBERED, That on this 3 day of April, 1990,
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named JOHN LUNDBERG AND DONNA J. LUNDBERG

known to me to be the identical individual s described in and who executed the within instrument and
acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Charlotte Horez
Notary Public for Oregon.
My Commission expires 9-28-93

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,
County of Klamath } ss.

BE IT REMEMBERED, That on this 2 day of April, 1990,
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named ELIZABETH CURTIS, Trustee

known to me to be the identical individual s described in and who executed the within instrument and
acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Wardene L. Addington
Notary Public for Oregon.
My Commission expires 3-22-93

STATE OF OREGON: COUNTY OF KLAMATH: } ss.

Filed for record at request of Aspen Title Co. the 4th day
of April A.D., 19 90 at 11:28 o'clock A M., and duly recorded in Vol. M90
of Mortgages on Page 6140

FEE \$13.00

Evelyn Biehn County Clerk
By Danise Mulendore