

AFTER RECORDING, MAIL TO:
TRANSPONDER INC. 13117
863 S. Atlantic Blvd.
Monterey Park, CA 91754
Escrow No. E725-CC

Aspen # 01034867

Vol. 790 Page 6142

Aspen Title # 01034867

ASSIGNMENT AND RELEASE OF LIABILITY AGREEMENT

THIS AGREEMENT made MARCH 29, 1990 BETWEEN JOHN LUNDBERG AND DONNA J. LUNDBERG, HUSBAND AND WIFE, WITH FULL RIGHTS OF SURVIVORSHIP as BENEFICIARY, TRANSPONDER, INC., A CALIFORNIA CORPORATION, AS ORIGINAL TRUSTOR, and MARION CURTIS OR ELIZABETH CURTIS, TRUSTEES OF THE CURTIS LIVING TRUST, AS NEW OWNER.

WHEREAS, heretofore, ORIGINAL TRUSTOR did execute and deliver that certain Deed of Trust dated MARCH 19, 1990 wherein JOHN LUNDBERG AND DONNA J. LUNDBERG, HUSBAND AND WIFE, WITH FULL RIGHTS OF SURVIVORSHIP is named BENEFICIARY, covering property commonly known as 531 DELTA, KLAMATH FALLS, OR.

described as: LOTS 2 AND 3, BLOCK 5, FAIRVIEW ADDITION NO. 2, TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.
CODE 1 MAP 3809-29CA TL 2500

which Deed of Trust was recorded concurrently herewith, in the Office of the County Recorder of Klamath County, which Deed of Trust was given for the purpose of securing among other things, the payment of an indebtedness in the original amount of \$ 45,000.00 (evidenced by a NOTE of even date therewith),

WHEREAS, NEW OWNER is acquiring the property secured by the Deed of Trust from the ORIGINAL TRUSTOR and the parties hereto now desire to have the NEW OWNER assume the indebtedness and all obligations evidenced by the NOTE and DEED OF TRUST.

NOW THEREFORE, in consideration of the premises, it is hereby mutually agreed by the parties hereto as follows, to wit:

- (1) BENEFICIARY does hereby acknowledge notice of transfer of ownership from ORIGINAL TRUSTOR to NEW OWNER of the property described above and does hereby consent to such transfer;
- (2) NEW OWNER does hereby assume all indebtedness and obligations as set forth in said NOTE and DEED OF TRUST and agrees to be bound by all of the conditions and covenants contained therein;
- (3) BENEFICIARY and NEW OWNER DO HEREBY RELEASE ORIGINAL TRUSTOR from all obligations and liabilities under said DEED OF TRUST and NOTE.

IN WITNESS WHEREOF, the parties have executed this instrument as of the date and year first above written.

NEW OWNER:
MARION CURTIS & ELIZABETH CURTIS,
TRUSTEES OF THE CURTIS LIVING TRUST

BENEFICIARY:

John Lundberg
JOHN LUNDBERG

Donna J. Lundberg
DONNA J. LUNDBERG

BY: MARION CURTIS, ELIZABETH CURTIS, Trustees

ORIGINAL TRUSTOR
TRANSPONDER, INC.
ALICE TSANG, Secretary

NOTARY ATTACHED



WTC WORLD TITLE COMPANY

FOR NOTARY SEAL OR STAMP



STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

SS.

On MARCH 29, 1990 before me, the undersigned, a Notary Public in and for said County and State, personally appeared ALICE TSANG personally known to me (or proved to me on the basis of satisfactory evidence) to be the _____ President, and _____ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument as the _____ Secretary on behalf of the Corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its bylaws or a resolution of its board of directors.

Signature Catherine Rose V. Cruz

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

SS.

County of Klamath

BE IT REMEMBERED, That on this 2 day of April, 1990, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named JOHN LUNDBERG AND DONNA J. LUNDBERG

known to me to be the identical individual S described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Charlotte Iroz
Notary Public for Oregon
My Commission expires 9-20-93

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

SS.

County of Klamath

BE IT REMEMBERED, That on this 2 day of April, 1990, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named ELIZABETH CURTIS, Trustee

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Marlene V. Addington
Notary Public for Oregon
My Commission expires 3-22-93

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Aspen Title Co. the 4th day of April A.D., 1990 at 11:28 o'clock AM., and duly recorded in Vol. m90 of Mortgages on Page 6142

FEE

\$13.00

Evelyn Biehn County Clerk

By Paulene M. Mulvihill