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D-CHUTES ESTATES, OREG. LTD., a limited partnership, hereinafter called grantor, conveys to LORNA MCKAY TRUST

WARRINTY DEED

all that real property situated in Klamath County, State of Oregon, described as:

Lot 2, Block 4, Tract 1042, TWO RIVERS NORTH, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon,

and covenants that grantor is the owner of the above described property free of all encumbrances except those contained in patent of the United States Government, the State of Oregon, and reservations contained in the dedication of Tract 1042 of record in Klamath County, Oregon; rights of the Federal Government, the State of Oregon, and the general public in any portion of the above described property lying below the high water line of the Little Deschutes River; and the following further restrictions: (1) Animals will be restricted to household pets. No cows, pigs, chickens, ducks or goats; three horses per lot maximum. (2) Buildings shall be constructed in a workmanlike manner and comply with state and county building codes. (3) Any mobile home used as a permanent residence shall have a retail value of \$5,000 or more when installed. (4) All owners shall be responsible for maintaining their installed. (4) All owners shall be responsible for maintaining their lots free of trash and refuse at all times. (5) No tents shall be used as dwellings on the property. (6) No business shall be conducted on the property, except for Lots 1 and 2, Block 7; Lots 1 and 2, Block 12; Lots 11 and 12, Block 6; and Lots 1 and 2, Block 13. (7) Owners shall comply with all sanitary laws and regulations of Klamath County and the state of Oregon; and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

| The true and actual consideration for this transfer is \$  |                             |   | OTHER THAN MONEY: TO WIT:  |
|--|-----------------------------|---|--|
| DATED this   |                             | The true and actual consideration for this trans  | SETTLEMENT OF PARTNERSHIP  |
| By DecHUTES ESTATES, Online, International and the period of the second dependence of the second   | 7467                        | DATED this _/2 day of   | <u>u</u> , 19 <u>89</u>  |
| By <u>Barbara A. Bedard</u><br>Barbara A. Bedard<br>General Partner<br>STATE OF OREGON )<br>County of Klamath )<br>Barbara A. Bedard<br>General Partner<br>County of Klamath )<br>Barbara A. Bedard<br>General Partner<br>Pertsonally appeared B/RBARA A. BEDARD, general partner of D-CHUTES ESTATES, OREG., LTD.,<br>and acknowledged the foregioing to be its voluntary act. Before me:<br>Order Public for Oregon<br>My commission expires:  | •                           |   | D-CHUTES ESTATES, OREG., LTD., a<br>limited partnership                              |
| STATE OF OREGON: COUNTY OF KLAMATH: 55.<br>Filed for record at request of <u>Bruce Bates</u><br>of <u>April</u> A.D., 19 <u>90</u> at <u>9:17</u> o'clock <u>AM.</u> , and duly recorded in Vol. <u>M90</u><br><b>Bruce Bates</b><br><b>Bruce Bates</b><br><b></b> | Bates<br>Box 358<br>port, 0 |   | Barbara A. Bedara  |
| County of Klamath )<br>Personally appeared BARBARA A. BEDARD, general partner of D-CHUTES ESTATES, OREG., LTD.,<br>and acknowledged the foregoing to be its voluntary act. Before me:<br>o and acknowledged the foregoing to be its voluntary act. Before me:<br>O and acknowledged the foregoing to be its voluntary act. Before me:<br>O and acknowledged the foregoing to be its voluntary act. Before me:<br>O and acknowledged the foregoing to be its voluntary act. Before me:<br>O and acknowledged the foregoing to be its voluntary act. Before me:<br>O and acknowledged the foregoing to be its voluntary act. Before me:<br>O and acknowledged the foregoing to be its voluntary act. Before me:<br>Notary Public for Oregon<br>My commission expires:  |                             | STATE OF OREGON )   | 11: -12 19.87  |
| and acknowledged the foregoing to be its voluntary act. Bender in    and acknowledged the foregoing to be its voluntary act. Bender in    FUELIC    FUELIC    STATE OF OREGON: COUNTY OF KLAMATH:    SS.    Filed for record at request of    Bruce Bates    of    Deeds    on Page    6431    of    Deeds    Evelyn Biehn    County Clerk    By    Datuture   | curn                        | County of Klamath   |  |
| STATE OF OREGON: COUNTY OF KLAMATH:  ss.    Filed for record at request of  Bruce Bates  thc   | Ret                         | Perconally appeared BARBARA A. BEDA<br>o and acknowledged the foregoing to be its volume<br>FILENNC | Vigy Chin House  |
| Filed for record at request ofBruce Bates  | i n                         | e of our  | Notary Public for Oregon <u>1-2-92</u><br>My commission expires: <u></u>             |
| Filed for record at request ofBruce Bates    ofAprilA.D., 19 _ 90 at _ 9:1.7o'clockAM., and duly recorded in Vol    ofOf    of    of    of    of    of   |                             |   |  |
|  |                             | of April A.D., D Decide   | o'clock <u>AM.</u> , and duly recorded in Vol. <u>M90</u> ,<br>on Page <u>6431</u> . |
|  |                             | FEE \$28.00   |  |