ASSIGNMENT OF CONTRACT VENDORS' INTEREST

MTC #11893

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KNOW ALL MEN BY THESE PRESENTS, that FRANK H. McBAIN and EDITH McBAIN, husband and wife, assignors, for value received, do hereby bargain, sell, assign and set over unto MICHAEL L. McBAIN, his heirs and assigns, all of their right, title and interest and estate in and to that certain contract of sale wherein the assignors herein are the vendors, and RONALD D. EDWARDS is the purchaser, together with all of the interest and estate of the assignors of the property therein described as follows:

Land in Klamath County, State of Oregon, to-wit:

Lot 20 in Block 3, TRACT NO. 1035, GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

said contract being in escrow with Mountain Title Company, Inc., Klamath Falls, Oregon, Escrow #11893-K.

The condition of this assignment is that the assignors reserve unto Frank H. McBain, for his natural lifetime, all payments, both principal and interest, received and to be received from the purchasers in said contract; that the escrow agent above named is hereby directed to continue to distribute all suchpayments to Frank H. McBain, or his order, during his lifetime and until such time as the escrow agent has satisfactory proof of the death of Frank H. McBain.

The assignor covenants that he is the owner and holder of said contract and has a good right to sell and assign the same.

ASSIGNMENT OF CONTRACT-1-After recording return to : MTC #11893

13598

The escrow agent is hereby instructed to receive an executed copy of this assignment of contract together with an executed Deed in favor of Michael L. McBain, deposit the same in its escrow file and regard this assignment as supplemental escrow instructions.

IN WITNESS WHEREOF, I have set my hand and seal this

day of <u>Morch</u>, 1983.

Hrank H. McBain By: Hrank H. McBain

STATE OF OREGON)) ss. County of Malheur)

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The foregoing instrument was acknowledged before me

this <u>3</u> day of <u>1121C</u>, 1983, by FRANK H. MCBAIN, individually and as attorney-in-fact for Edith McBain.

Public for Oregon Notary Public for Oregon My Commission Expires: 10/10/86

ASSIGNMENT OF CONTRACT-2-