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ASSIGNMENT OF LAND SALE CONTRACT BY VENDOR
FOR SECURITY PURPOSES

The undersigned, Daniel Charles Reynolds and Janet Sue Reynolds, (Assignors), hereby assign to The Phoenix Partnership (Assignee), all of Assignor's right and interest on that certain Land Sale Contract dated May 14, 1984, for security purposes, between Assignors, as sellers, and Dennis C. Lewis as purchaser, a Memorandum of which was recorded in Volume No. M 84, Page No. 8110, Official Records of Klamath County, Oregon.

Assignors covenant that they are the owners of the vendor's interest in the contract, that the contract is not in default and that the unpaid balance of the contract is \$16,000.00 ^{per} _{per}

Assignee agrees to reconvey its interest herein upon payment of \$7000.00 to it on or before May 1, 1990.

The true and actual consideration paid for this assignment is forebearance on an obligation due.

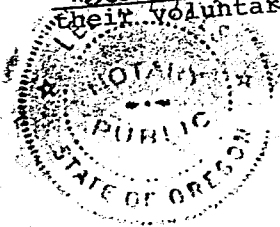
Dated this 11 day of Apr: 1, 1990.

Daniel C Reynolds
ASSIGNOR

Janet S Reynolds
ASSIGNOR

County of Jackson)
) ss

Personally appeared this within named Janet Reynolds and Daniel Reynolds and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:



Lee A. Mills
Notary Public for Oregon
My commission expires: 2/28/92

STATE OF OREGON: COUNTY OF KLAMATH: ss.
Filed for record at request of Lee A. Mills the 18th day
of April A.D., 19 90 at 11:40 o'clock A.M., and duly recorded in Vol. M90,
of Deeds on Page 7191.
By Evelyn Biehn County Clerk
Pauline Mickelthorpe

FEE \$28.00
Return: Lee A. Mills
P.O. Box 128, Medford, OR. 97501

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