



The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-fully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:  
(a)\* primarily for grantor's personal, family or household purposes (see Important Notice below),  
(b) for the purchase of real property, or

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

*Neal G. Buchanan*  
Daniel H. Bailey by Neal G. Buchanan as  
Attorney in fact

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON, } ss.  
County of Klamath }  
This instrument was acknowledged before me on  
4-16, 1990, by  
Neal G. Buchanan as Attorney in fact  
for Daniel H. Bailey

STATE OF OREGON, } ss.  
County of \_\_\_\_\_ }  
This instrument was acknowledged before me on \_\_\_\_\_,  
19\_\_\_\_, by \_\_\_\_\_,  
as \_\_\_\_\_  
of \_\_\_\_\_  
Notary Public for Oregon (SEAL)  
My commission expires: \_\_\_\_\_

(SEAL) *Pamela J. Spencer*  
Notary Public for Oregon  
PAMELA J. SPENCER  
NOTARY PUBLIC-OREGON  
My Commission Expires 8/16/92

REQUEST FOR FULL RECONVEYANCE  
To be used only when obligations have been paid.

TO: \_\_\_\_\_, Trustee  
The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to \_\_\_\_\_

DATED: \_\_\_\_\_, 19\_\_\_\_  
Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

**TRUST DEED**  
(FORM No. 881-1)  
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Daniel H. Bailey  
PO-Box 313  
North Highlands, CA 95660  
Grantor

Henry O. & Vincene L. Howard  
2160 Arthur St #10  
Klamath Falls, OR 97603  
Beneficiary

AFTER RECORDING RETURN TO  
MOUNTAIN TITLE COMPANY

SPACE RESERVED  
FOR  
RECORDER'S USE

Fee \$13.00

STATE OF OREGON, } ss.  
County of Klamath }  
I certify that the within instrument  
was received for record on the 19th day  
of April, 1990,  
at 2:07 o'clock P.M., and recorded  
in book/reel/volume No. M90 on  
page 7300 or as fee/file/instru-  
ment/microfilm/reception No. 13771,  
Record of Mortgages of said County.  
Witness my hand and seal of  
County affixed.

Evelyn Biehn, County Clerk  
NAME TITLE  
By *Paula Muller* Deputy