

OK **13981**

RESCISSION OF NOTICE OF DEFAULT

Vol. m90 Page 7634

Reference is made to that certain trust deed in which Terry L. Ling & Theresa M. Ling,
was grantor, William L. Sisemore
Klamath First Federal Savings and Loan Association was trustee and
recorded January 23, 1986, in Book/Reel/volume No. M86 at page 1176 or as fee/
file/instrument/microfilm/reception No. x x x x x x x x (indicate which), of the mortgage records of Klamath
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lots 8 and 9 in Block 2 of Mills Gardens, according to the official
 plat thereof on file in the office of the County Clerk of Klamath
 County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part
 of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on
December 5, 1989, in said mortgage records, in Book/Reel/volume No. M89 at page
23528 or as fee/file/instrument/microfilm/reception No. x x x x x x x x (indicate which); thereafter by
 reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default
 described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice
 of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in
 force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,
 however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said
 trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-
 ditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-
 suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned
 is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
 officers duly authorized thereunto by order of its Board of Directors.

DATED: April 24, 1990

William L. Sisemore
 Trustee

(If executed by a corporation,
 affix corporate seal)

(If the signer of the above is a corporation,
 use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath ss.

This instrument was acknowledged before me on
April 24, 1990, by
William L. Sisemore

William L. Sisemore
 Notary Public for Oregon
 My commission expires: 8-2-91

STATE OF OREGON,

County of _____ ss.

This instrument was acknowledged before me on _____,
 19____, by _____,
 as _____
 of _____

Notary Public for Oregon

My commission expires: _____

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO
WILLIAM L. SISEMORE
 Attorney at Law
 540 Main Street
 Klamath Falls, OR 97601

(DON'T USE THIS
 SPACE; RESERVED
 FOR RECORDING
 LABEL IN COUNTIES
 WHERE USED.)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was
 received for record on April 25th,
 1990, at 9:03 o'clock A.M., and recorded
 in book/reel/volume No. M90 on page
7634 or as fee/file/instrument/microfilm/
 reception No. 13981, Record of Mort-
 gages of said County.

Witness my hand and seal of County af-
 fixed.

Evelyn Biehn, County Clerk

NAME

TITLE

Fee \$8.00

By Pauline Muller Deputy

90 APR 25 AM 9 03