



MOUNTAIN TITLE COMPANY of Klamath County

407 MAIN • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0623

14211

MTC 23318-K

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 25th day of September, 1986, made and executed by Charles Nelson and Eleanor Nelson, the mortgagor therein to, South Valley State Bank, the mortgagee therein, and recorded in the office of the Klamath County Clerk, State of Oregon, in Volume M86, Page 17969, Microfilm Records of Klamath County, Oregon, on October 2, 1989;

together with the debt thereby secured, is fully paid, satisfied, and discharged.

In construing this satisfaction of mortgage, where the context so required, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporation and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this instrument this 22nd day of November, 1989; if the undersigned is a corporation it has caused its name to be signed.

SOUTH VALLEY STATE BANK

by ETA de Chet - Controller

STATE OF OREGON }
County of Klamath } ss.

NOVEMBER 22, 1989.

Personally appeared the above named

GERRIT DE GROOT

and acknowledged the foregoing to be

his voluntary act and deed.

BEFORE ME:

Mindy Rutledge
Notary Public for Oregon

My Commission Expires: 8-6-93

Upon recording return to:

Charles & Eleanor Nelson
% Grant & Sandy Pine
16760 Tinsley Ln
Klamath Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.
on this 30th day of April A.D., 1990
at 1:48 o'clock P. M. and duly recorded
in Vol. M90 of Mortgages Page 8049
Evelyn Biehn County Clerk
By Carlene Mullender Deputy.

Fee, \$8.00

90 APR 30 PM 1:48