

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That DANIEL R. HORTON, as to an undivided one-half interest, hereinafter called Grantor, for the consideration hereinafter stated, to Grantor paid by LOUISA L. HORTON, hereinafter called the Grantee, does hereby grant bargain, sell and convey unto the said Grantee and Grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon, described as follows, to-wit:

A tract of land situated in the NE1/4NW1/4 of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a point on the North boundary of the Klamath Falls Lakeview Highway, said point being West 331 feet and North 60 feet, more or less from the Southeast corner of the NE1/4NW1/4 of said Section 7 and being the Southwest corner of a tract of land described in Deed Volume M-71 page 306; thence West, along said highway boundary, 25.00 feet; thence North 25.00 feet from and parallel to the West boundary of the property described in Deed Volume M-71 page 306, 440 feet to a point on the North boundary of the Enterprise Irrigation District Canal; thence Westerly, along said Canal boundary to the West boundary of a tract of land described in Deed Volume 255 page 463; thence North along said West boundary, 232 feet, more or less, to the Northwest corner thereof; thence East along the North boundary of said Deed Volume and Page, 956 feet to a point on the East line of the NE1/4NW1/4 of said Section 7, said point also being the most Northerly corner of a tract described in Deed Volume M-71 page 306; thence South 29°08'40" West, along the West boundary of said tract 682.64 feet to the Southerly boundary of the Enterprise Irrigation District Canal; thence South, along the West boundary of said tract 410 feet, more or less, to the point of beginning.

SUBJECT TO reservations and restrictions of record, easements and rights of way of record and those apparent on the land; liens and assessments of Klamath Project and Enterprise Irrigation District; and regulations, contracts, easements or other irrigation rights in connection therewith.

To Have and to Hold the same unto the said Grantee and Grantee's heirs, successors and assigns forever.

And said Grantor hereby covenants to and with said Grantee and Grantee's heirs, successors and assigns, that Grantor is

*90 MAY 1 PM 12 35

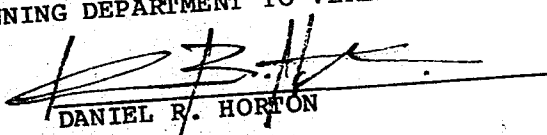
lawfully seized in fee simple of the above granted premises, free from all encumbrances, and that Grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$15,000.00.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

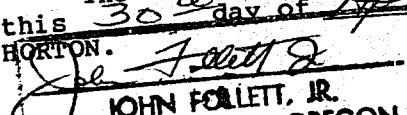
IN WITNESS WHEREOF, the Grantor has executed this instrument this _____ day of _____, 1990.


THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.


DANIEL R. HORTON

STATE OF OREGON, County of Crook) ss.

The foregoing instrument was acknowledged before me this 30th day of April, 1990 by DANIEL R. HORTON.


JOHN FOLLETT, JR.
NOTARY PUBLIC - OREGON
MY COMMISSION EXPIRES 1/30/93


NOTARY PUBLIC FOR OREGON
My Commission Expires: 1/30/93

AFTER RECORDING RETURN TO:

Louisa L. Horton
HC 67, Box 270
Prineville, Or. 97754

SEND TAX STATEMENTS TO:

Louisa L. Horton
HC 67, Box 270
Prineville, Or. 97754

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Louisa L. Horton
on this 1st day of May A.D. 19 90
at 12:35 o'clock P M. and duly recorded
in Vol. M90 of Deeds Page 8158
Evelyn Biehn County Clerk
By Louisa L. Horton
Deputy.

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Fee, \$33.00