

ON **14275**

MTC #23258-DN

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto Quintin D. McBain and Paula McBain, husband and wife

, hereinafter called the assignee, and to assignee's heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated January 20, 1989, between The State of Oregon by and through the Director of Veterans' Affairs as seller and Charles S. Maloney

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book/reel/volume No. M89 at page 1249 thereof, or as fee/file/instrument/microfilm/reception No. 96301 (indicate which), (reference to said recorded contract hereby being expressly made), together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$ 43,632.00 with interest paid thereon to May 1, 1990; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 61,000.00. However, the actual consideration consists of or includes other property or value given or provided which is part of the whole consideration indicated hereby.

In construing this assignment, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this assignment shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned assignor has hereunto executed this assignment; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer duly authorized thereto by order of its board of directors.

DATED: May 1, 1990

Charles S. Maloney
Charles S. Maloney

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

(If the signer of the above is a corporation, use the form of acknowledgment below.)

STATE OF OREGON, }
County of Klamath } ss.

This instrument was acknowledged before me on May 1st, 1990, by Charles S. Maloney

Dana M. Nielsen
DANA M. NIELSEN
NOTARY PUBLIC FOR OREGON

(SEAL)

My commission expires: 1/30/94

* Strike the applicable word. NOTE—If not applicable, delete the sentence between the symbols ①. If the contract is not already of record, it should be recorded.

STATE OF OREGON, }
County of _____ } ss.

This instrument was acknowledged before me on _____, 19____, by _____, as _____ of _____

Notary Public for Oregon

(SEAL)

My commission expires:

Charles S. Maloney
HC 30 Box 1400
Chiloquin, OR 97624
GRANTOR'S NAME AND ADDRESS

Quintin & Paula McBain
8303 Rockinghorse Lane
Klamath Falls, OR 97603
GRANTEE'S NAME AND ADDRESS

After recording return to (Name, Address, Zip):
Department of Veterans' Affairs
700 Summer Street NE
Salem, OR 97310-1201 Loan #C21489

Until requested otherwise send all tax statements to (Name, Address, Zip):
SAME

STATE OF OREGON, }
County of Klamath } ss.

I certify that the within instrument was received for record on the 1st day of May, 1990, at 2:16 o'clock P.M., and recorded in book/reel/volume No. M90 on page 8169 or as fee/file/instrument/microfilm/reception No. 14275, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

Pauline Muller Deputy

Fee \$28.00

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