Vol.<u>m90</u> Page<mark>... 8642</mark> IT Z

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		MTC 1396-2052
	"Lender"] loan [hereinafter, ' by a Note and instrument No.	EDOM FEDERAL SAVINGS AND LOAN ASSOCIATION [hereinafter, ed <u>RONAID N. HESSER and BEVERLY A. HESSER</u> "Borrower(s)"] the original sum of \$ <u>128,750.00</u> evidenced Deed of Trust recorded under Auditor's File No./Recorder's <u>M 83 Pg 13030 in Klamath</u> County, State of <u>Oregon</u> which is hereinafter referred to as "the Obligation"]; and
	WHEREAS, Lende the terms of pa NOW, THEREFORE	r and Borrower(s) for mutual consideration desire to modify ayment of the Obligation; MOUNTAIN TITLE COMPANY, has recorded this instrument by request as an accommodation only, and has not ever sold for registrity and sufficiency or as to its effect of the tile to any real property that may be decembed therein.
PH 3 39	Check Appropriate Box 	IMPORTANT: ANY NUMBERED PARAGRAPH, WHICH IS HIGHLIGHTED BY THE MARK OF AN "X" IN THE BOX CPPOSITE IT AND WHOSE BLANK LINES OR SPACES ARE FILLED IN, IS PART OF THIS AGREEMENT. ANY OTHER NUMBERED PARAGRAPHS NOT SO HIGHLIGHTED ARE NOT PART OF THIS AGREEMENT.
*30 MAY 7	upon Borro at th and I <u>May 1</u> of and t	5 HEREBY AGREED, that the unpaid balance of the Obligation the date of this Agreement is \$99,741.47 and the wer(s) hereby promise(s) to pay the Obligation with interest e rate stated below, at \$990.56 (plus reserves for taxes nsurance) per month, the next payment to be made on 19_90, to be applied first to interest at the rate 11 per annum upon the unpaid balance of the Obligation he balance to principal until the Obligation is paid in full. aturity date of the Note is
	upon Borro at th and i 	S HEREBY AGREED, that the unpaid balance of the Obligation the date of this Agreement is \$ and the wer(s) hereby promise(s) to pay the Obligation with interest the rate stated below, at \$ (plus reserves for taxes nsurance) per month, the next payment to be made on nsurance) per month, the next payment to be made on , 19, to be applied first to interest at the rate of per annum on the unpaid balance of the Obligation and palance to principal until, 19, when the me balance shall be become due and payable.
	upon hereb of inter to th of lo inter cale enti	S HEREBY AGREED, that the unpaid balance of the Obligation the date of this agreement is \$ and the Borrower(s) by promise(s) to pay the Obligation with Interest at the rate % per annum until, 19, at which time said test rate shall be adjusted for the ensuing three (3) months be then-current interest rate charged by Lender for this type can (determined as of date of adjustment). Thereafter, said test rate shall be adjusted in the same manner every three (3) ndar months. Interest hereon is payable monthly, and the re balance of the Obligation, including principal, shall be in full on or before, 19
	upon Borro the (to bo at t Oblig	S HEREBY AGREED, that the unpaid balance of the Obligation the date of this Agreement is \$ and the ower(s) hereby promise(s) to pay interest only, per month, on Obligation at the rate stated below, the next interest payment e made on, 19, to be applied only to interest he rate of% per annum upon the unpaid balance of the gation until, 19, when the entire balance i become due and payable.
	upon Borre balai	S HEREBY AGREED, that the unpaid balance of the Obligation the date of this Agreement is \$ and the ower(s) hereby promise(s) to pay interest only upon the unpaid nce of the Obligation, less undisbursed funds, monthly until , 19, at which time the interest-only provisions of paragraph and the Addendum to Note (L093) shall cease to be

LO-82 (Rev. 10/88)

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8643 In effect [unless "conversion to permanent status be further extended by subsequent Loan Modification Agreement] and the Borrower(s) shall be bound, as of said date, to make regular monthly payments according to the terms contained in the original 6. IT IS HEREBY AGREED: In all other respects the Note and Deed of Trust shall remain in full force and effect, and Borrower(s) promise(s) to pay the Obligation as herein stated and to perform all of the terms and covenants of the Note and Deed of Trust, as herein revised and modified. Executed and delivered in duplicate this 25th day of _ SE F April _, 1990 Sund a. Hesse RONALD N. HESSER BEVERLY A. HESSER STATE OF OREGON SS. County of KLAMATH PERSONALLY APPEARED the above named RONALD HESSER AND EVERLY HESSER on this 25+R day of APRIL , 19<u>90</u>, and acknowledged the foregoing Instrument to be <u>IHEIR</u> voluntary act and deed. BEFORE ME: Sue Stevenson Notary Public for State of REGON My Commission expires: 51 11 FREEDOM FEDERAL SAVINGS AND JOAN ASSOCIATION By:_ Title: Servicing Office FORM No. 24-ACKNOWLEDGMENT-CORPORATION. STEVENS-NEES LAW PUB. PORTLAND. ORE. STATE OF OREGON. County of Linn On this 27th day of April Carleen Klein before me appeared 1990 to me personally known, who being XXX duly sworn, did say that MAXXXXXX ... she is the Loan Servicing Officer XXXXXX XHEXIGADIX HILXIDEXIDIX XXXXXX Security Contraction Security Security Contraction the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalt of said Corporation by authority of its Board of Directors, Welk acknowledge said instrument to be the free act and deed of said Corporation. he free act and deed of said Corporation. IN TESTIMONY WHEREOF, I have hereunto set my hand and attixed. my official seal the day and year last above Wilten. Muc Commission available 3/13/92 in My Commission expires 3/13/92 · ? 1407 • • • • Tax Reserve 207.36 Insurance Reserve Please Return to: 27.08 Other FREEDOM PEDERAL SAVINGS+LOAN Total New Payment 300 ELLSWORTH ST. SW \$1225.00 70 Box 1179 ALBANK OR 97321-0433

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In affect [unless "conversion to permanent status be further dent by subsequent Losn Modification Agreement] and the **8644** (a) shalt be bound; as of said date, to make regula-bayments according to the terms contained in the origina.

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

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