

NOTICE OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS. That on the 4th day of May, 1990. WHOA, INC., as Seller, and GARY LEE ANDERSON and CARMEN LOUISE ANDERSON, husband and wife, as Purchasers, did enter into a Contract of Sale and Purchase of the following described real property in Klamath County, Oregon:

Beginning at a point South 33° West 60 feet distant from the Southeast corner of Brighton Avenue and Park Street in the Town of Doten, Klamath County, Oregon; thence South 33° West, 180 feet; thence South 57° East, 120 feet; thence North 33° East 180 feet; thence North 57° West, 120 feet to the place of beginning, being a tract of land 180 feet by 120 feet in the NW $\frac{1}{4}$ of Section 6, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO reservations and restrictions of record, easements and rights of way of record and those apparent on the land.

For the purchase price of Ninety Thousand Dollars (\$90,000), of which Ten Thousand Dollars (\$10,000) is paid in cash upon the execution of this Agreement, or upon approval by the Oregon Liquor Control Commission, which sum is applied first against the inventory sold by the Sellers, leaving a balance of Eighty Thousand Dollars (\$80,000) with a payment of Fifteen Thousand Dollars (\$15,000) principal to be paid on or before October 17, 1991; interest shall not accrue on said \$15,000 until October 17, 1991, at 10 percent per annum, but failure to pay on or before October 17, 1991, shall be considered default herein; the balance of Sixty-Five Thousand Dollars (\$65,000) shall accrue interest at 10 percent per annum from April 11, 1990, and shall be paid in monthly payments of not less than \$627.26 including interest beginning April 17, 1990, with a like payment on the same day of each month thereafter until the entire balance, both principal and interest, is paid in full.

WHOA, INC.,

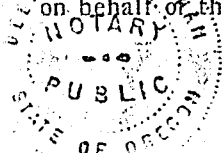
BY Edward J. Gardner
Monniette Gardner

STATE OF OREGON |

ss.

County of Klamath |

The foregoing instrument was acknowledged before me this 4th day of May, 1990, by Edward J. Gardner & of WHOA, INC., an Oregon Corporation, on behalf of the corporation, Monniette Gardner



Diana B. [Signature]

Notary Public for Oregon

My Commission expires: 12-19-92

Return to KCTC

Tax Statements To: Mr. & Mrs. Gary Lee Anderson
P.O. Box 858

Keno, Oregon 97627

PROCTOR & FAIRCLO

ATTORNEYS AT LAW

280 MAIN STREET

KLAMATH FALLS, OREGON 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 11th day of May A.D., 19 90 at 3:19 o'clock P.M., and duly recorded in Vol. M90 of Deeds on Page 9063.

FEE \$28.00

Evelyn Biehn, County Clerk

By [Signature]

90 MAY 11 PH 3 07