

Bond

1989

14811

Lease Agreement

A pasture and grass hay lease of 38.24 acres consisting of Tax Lot 3909 - 1300 - 600 and 3909 - 1300 - 700 from Richard C. and Donna M. Tyler the Lessor (Mailing address 7333 Southside Bypass, Klamath Falls, Oregon, 97603 Tel. No. 884-3010. This is located in the S.E. 1/4 of Section 13, T.39 S. R. 9 E. WM. lying North of the South Side Bypass and West of Highway 39.

Lessee is Robert T. Bond and William M. Bond mailing address 9343 Hwy #39, Klamath Falls, Oregon, 97603 Tel. No's. 503-882-1170 evenings and 503-882-0976 days.

This lease is for the 1989, 1990, 1991 and 1992 growing seasons of approximately from April to November for primarily grass hay production with some grazing of the area for clean-up. Stocking for pasture shall be adequate for the area but will be reduced or eliminated for hay growth and to avoid over grazing the area. Rotation grazing may be used where interior fences permit. Existing fences will be maintained by the lessee. Irrigation will be accomplished with a wheel line and hand lines which will be furnished by the lessor. Lessee will keep these in good repair and protect them from livestock damage. Lessee will maintain minor maintenance of the buried mainline as needed. Lessee shall be responsible for lubrication of the pump. If serious deterioration of the mainline or pump should occur this will be addressed with negotiation with the lessor or possible abandonment of irrigation or substitution of method or equipment by lessee. Lessor shall furnish the irrigation pump and power for the growing season. Lessee will carry livestock liability insurance on this property with Country Companies (Farm Bureau).

Payment for the above lease shall be \$2000 per year payable at the following rate of \$700.00 on April 1, \$700.00 on June 1 and \$600.00 on August 1.

It is understood that in case of sale of this property the lessee shall be protected for reimbursement of expenses of labor, and profit for the year by mutual agreement. In case of other mitigating problems this lease may be cancelled by mutual consent or renegotiated.

Richard C. Tyler and Donna M. Tyler (Lessor)

Donna M. Tyler, Richard C. Tyler Date 3-31-89  
By Donna M. Tyler by P.T.  
Robert T. Bond & William M. Bond

Date 3-31-89

Robert T. Bond William M. Bond

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. M. Bond the 14th day of May A.D., 19 90 at 11:55 o'clock AM., and duly recorded in Vol. M90 of Deeds on Page 9121.

FEE  
Return: Wm. M. Bond  
9343 Hwy 39, Klamath Falls, Or. 97603

Evelyn Biehn - County Clerk  
By Carol Ann Mullender