

14825

mtc  
23231-1  
POWER OF ATTORNEY

Vol. m90 Page 9154

KNOW ALL MEN BY THESE PRESENTS:

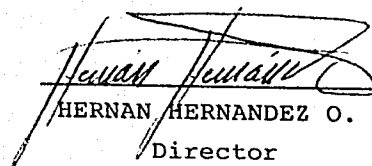
That ROREL HOLDING INC., a company duly organised and existing under the laws of the Republic of Panama ("the Company"), has made, constituted and appointed, Mr. T.W. OSBORNE, male, of legal age, with address at The Quadrangle, Imperial Square, Cheltenham, Gloucestershire GL50 1YX, its true and lawful attorney-in-fact, with full power to act single, on behalf of the Company, for the following purposes:

FIRST: To adopt a company seal and attest the sealing of and to sign all documents relating, concerning or incidental to the repayment of outstanding loans by The Four Rivers Co. to the Company, the discharge of mortgages securing the same, and all other related matters whatsoever.

SECOND: To undertake all other matters and execute and sign any documents that he may deem convenient or necessary to the best interests of the Company.

IN WITNESS WHEREOF, ROREL HOLDING INC. has caused this Power of Attorney, at Panama City, Republic of Panama, on the 8th day of September, 1989.

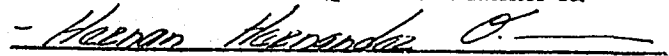
ROREL HOLDING INC.  
by:

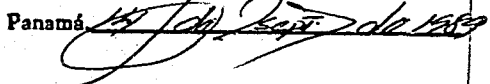
  
HERNAN HERNANDEZ O.  
Director



/cwg

Yo, Lic. ALVARO CEDEÑO BARAHONA, Notario Público Quinto del Circuito de Panamá, con Cédula de Identidad Personal Número 7-33-473, CERTIFICO: Que la firma anterior de:

  
es auténtica, pues ha sido reconocida como suya por el firmante.

Panamá,  de 1989.

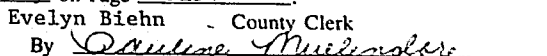
LIC. ALVARO CEDEÑO BARAHONA  
NOTARIO PUBLICO QUINTO

after recording, return  
to  
Shaun Lowe  
Wiggin to  
The Quadrangle  
Imperial Square  
Cheltenham, Gloucestershire  
GL50 1YX

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 14th day of May A.D., 19 90 at 2:44 o'clock P.M., and duly recorded in Vol. M90 of Power of Attorney on Page 9154.

FEE \$5.00

Evelyn Biehn County Clerk  
By 

44 MAY 14 PM 2 44