

OA

14834

ASPEN 34201

RESCISSION OF NOTICE OF DEFAULT

Vol. m90 Page 9168

Reference is made to that certain trust deed in which VIRGINIA DOLAR OPPUS, an unmarried woman was grantor, ASPEN TITLE & ESCROW, INC. was trustee and F. N. REALTY SERVICES, INC., A California Corporation, Trustee Beneficiary, said trust deed was recorded September 29, 1988, in book /entry/volume No. M-88 at page 16255 xxxxxxxx the instrument of recording reception No. xxxxxxxx in the records of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 15, Block 27, Tract No. 1113, OREGON SHORES UNIT 2, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 11, 1989, in said mortgage records, in book ~~trust~~ volume No. M-89 at page 23876 ~~as a fee file/instrument/microfilm reception~~ ~~XXXXXXXXXXXXXXXXXXXX~~ ~~(indicate which)~~; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default — past, present or future — under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED:..... May 14, 19 90.

ASPEN TITLE & ESCROW, INC.

(If executed by a corporation,
affix corporate seal)

BY

Trustee

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 194.570)

STATE OF OREGON,

County of

The foregoing instrument was acknowledged before me this _____, 19____, by

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this
May 14 1990 by ANDREW A. PATTERSON

Assistant secretary of
ASPEN TITLE & ESCROW, INC.
Oregon corporation, on behalf of the corporation.

(SEAL)

Notary Public for Oregon

My commission expires:

My commission expires: 7-23-93

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
Virginia Dolar Oppus
..... Grantor
to
Aspen Title & Escrow, Inc.
..... Trustee

AFTER RECORDING RETURN TO
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
County of Klamath ss.

I certify that the within instrument was received for record on May 14, 1990, at 4:08 o'clock PM, and recorded in book/reel/volume No. M90 on page 9168 or as fee/file/instrument/microfilm/reception No. 14834, Record of Mortgages of said County.

Witness my hand and seal of County af-
fixed.

NAME	TITLE
Evelyn Biehn	County Clerk

By Caroline Mulender Deputy

~~Fee \$8.00~~