

14976

WITNESSETH:

Official plat thereof on 10-21-1921 DEED

Account No: 3408 02/20 03/20

**FOR THE PURPOSE OF SECURING PERFORMANCE** of each of the above described contracts, the undersigned hereby assigns unto said mortgagee all its right, title and interest in and to the above described real estate.

[illegible]

herein, shall become immediately due and payable.

2. To permit or improvement which may be constructed, damaged or

proper public office or offices, as well as the collection of issues and profits, including operation and collection, including less costs and expenses of operation hereby, and in such order as beneficiary may determine.

12. Upon default by grantor in payment of any indebtedness so hereby or in his performance hereunder, the beneficiary shall have the right to demand payment and/or performance, in such amount as may be due, and to sue for the same, and to recover thereon, with interest, costs and expenses, as may be determined by the court of competent jurisdiction, pursuant to such notice.

5. To keep said premises free from construction liens and to pay all assessments and other charges that may be levied or assessed upon said premises as part of such taxes, assessments and other

[illegible]

14. Otherwise, the sale shall be held on the date and at the place designated in the order of sale or the time to which said order of sale is adjourned by law. The trustee may sell said property together with trustee's interest in the property, if any, together with trustee's interest in the property, if any, by law.

[illegible][illegible]

17. Trustee accepts this trust when this deed, duly acknowledged in such proceedings, and made by the grantor, is duly recorded in the public records of the county in which the property of the decedent is situated, and the property of the decedent is sold to the successor trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is a resident of the State of Oregon, a title insurance company licensed to do business in the State of Oregon, or a trust company authorized to do business under the laws of Oregon or the United States, a title insurance company licensed to do business in the State of Oregon, and loan association authorized to do business under the laws of Oregon or the United States or any agency thereof, or an escrow agent licensed under ORS 696.500.

or savings and loan  
property of this state, its subsidiaries, affiliates, agents or

05 8 17 2 AM 8 50

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:  
(a)\* primarily for grantor's personal, family or household purposes (see Important Notice below)  
(b) for an organization or for a grantor as a natural person, are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

\* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

Witness by:

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON,

STATE OF OREGON,

Staple  
STATE OF CALIFORNIA  
COUNTY OF Los Angeles } ss.

On April 18, 1990 before me the undersigned, a Notary Public in and for said County and State, personally appeared Steven Wilsey, personally known to me to be the person whose name is subscribed to the within instrument as a witness thereto, (or proved to be such person by the oath of a credible witness who is personally known to me), who being by me duly sworn, deposes and says: That he

resides at 18840 Ventura Blvd., Tarzana, CA. 91356; that he was present and saw Herbert J. Sanchez and Lynne I Sanchez personally known Steven Wilsey be the person described in, and whose name is subscribed to the within and annexed instrument, execute the same; and that affiant subscribed his name thereto as a witness of said execution.

Staple  
Signature Terri L Allen



WTC WORLD TITLE COMPANY

FOR NOTARY SEAL OR STAMP



WTC 062

DATED: , 19

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Herbert J. Sanchez & Lynne I. Sanchez  
996 Mancos Place  
Anaheim, CA. 92806

Grantor

Gleta Wampler  
P.O. Box 134  
Chiloquin, OR. 97624

Beneficiary

AFTER RECORDING RETURN TO

Mountain Title Company  
222 South Sixth Street  
Klamath Falls, OR 97601

SPACE RESERVED

FOR

RECORDER'S USE

STATE OF OREGON,  
County of Klamath } ss.

I certify that the within instrument was received for record on the 17th day of May, 1990, at 8:50 o'clock A.M., and recorded in book/reel/volume No. M90 on page 9414 or as fee/file/instrument/microfilm/reception No. 14976. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME TITLE

By Christine Mullins Deputy

Fee \$13.00