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15090

Re-ASSIGNMENT OF CONTRACT

Vol. m90 Page - 9597

KNOW ALL MEN BY THESE PRESENTS, That WILLIS D. RAY and ALICE RAY

hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto

INVESTORS MORTGAGE CO., an Oregon corporation

hereinafter called the assignee, and to his heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated July 1, 1985, between

INVESTORS MORTGAGE CO., an Oregon corporation as seller and

BARRY A. RIGO and ERNEST WAYNE WEBB, not as tenants in common but with full rights of

survivorship as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book/reel/volume No. M85 at page 10592 or as fee/file/instrument/microfilm/reception No.

(indicate which), reference to said recorded contract hereby being expressly made, together with all the right, title and interest of the assignor in and to all moneys due and to become due thereon. The assignor also hereby conveys to the assignee the property described in said contract and the legal title thereto which is held to secure performance of the assignee's obligations created thereby. The assignor hereby expressly covenants and warrants to the above-named assignee that the assignor is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$ with interest paid thereon

to THIS RE-ASSIGNMENT BEING GIVEN TO RELEASE THE INTEREST CREATED IN THAT COLLATERAL ASSIGNMENT RECORDED IN VOL. M86, PAGE 2543

19....., 19....., in that collateral assignment recorded in Vol. M86, Page 2543. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$21,276.24.

① However, the actual consideration consists of or includes other property or value given or promised which is part of the ☐ the whole ☐ consideration (indicate which).①

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: May 14, 1990.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Willis D. Ray
Willis D. Ray

Alice Ray
Alice Ray

STATE OF OREGON,

County of Marion

ss.

This instrument was acknowledged before me on May 14, 1990 by

Willis D. Ray and Alice Ray

(SEAL)

My commission expires: 6-18-90

* Strike the inapplicable word, "NOT" If not applicable, delete the sentence between the symbols ①. If the contract is not already of record, it should be recorded.

WILLIS D. RAY and ALICE RAY

GRANTOR'S NAME AND ADDRESS

INVESTORS MORTGAGE CO.

GRANTEE'S NAME AND ADDRESS

After recording return to (Name, Address, Zip):

Mr. Mrs. Barry Rigo
5506 Astor Avenue
Klamath Falls, OR 97603

Until requested otherwise send all tax statements to (Name, Address, Zip):

(If the signer of the above is a corporation, use the form of acknowledgment below.)

STATE OF OREGON,

County of

ss.

This instrument was acknowledged before me on

19....., by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 21st day of May, 1990, at 11:24 o'clock AM., and recorded in book/reel/volume No. M90 on page 9597 or as fee/file/instrument/microfilm/reception No. 15090, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *Pauline Mullendore* Deputy

Fee \$28.00

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