

KNOW ALL MEN BY THESE PRESENTS, That

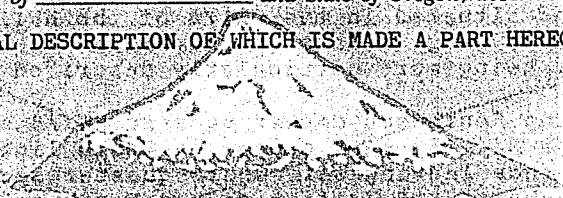
OW ALL MEN BY THESE PRESENTS, I

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by

STEPHEN H. GRUND and DAPHNE GRUND; husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by STEPHEN H. GRUND and DAPHNE GRUND, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

SEE ATTACHED LEGAL DESCRIPTION OF WHICH IS MADE A PART HEREOF BY THIS REFERENCE.



COMPANY TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except all those of record and those apparent upon the land as of the date of this deed.

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 18,000.00

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 10,000.00.

XXXXXXXXXXXXXXXXXXXXX

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 23 day of May, 19 90; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

ROBERT HILL

NORMA LEE HILL
STATE OF OREGON, County of _____) ss.
10

Personally appeared _____, and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

(OFFICIAL
SEAL)

Notary Public for Oregon

My commission expires.

Notary Public for Oregon

My commission expires:

ROBERT L. HILL and NORMA LEE HILL

HC 30 Box 136B

Chiloquin, OR 97624

GRANTOR'S NAME AND ADDRESS

STEPHEN H. GRUND and DAPHNE GRUND

3109 Jackson St.

Cheyenne, WY 82009

GRANTEE'S NAME AND ADDRESS

After recording return to;

SAME AS GRANTEE

NAME ADDRESS ZIP

Until a change is requested, all tax statements shall be sent to the following address:

SAME AS GRANTEE

NAME ADDRESS ZIP

STATE OF OREGON,

SS

County of _____
I certify that the within instrument was
received for record on the _____
day of _____, 19____,
at _____ o'clock _____ M., and recorded
in book _____ on page _____ or as
file/reel number _____

Record of Deeds of said county.
Witness my hand and seal of County
affixed.

By _____ Recording Officer
Deputy

MTC NO: 23560B-K

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the NW1/4 of Section 31, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at a point on the North line of said Section 31 and the West right of way line of that certain highway known as "Oregon State Highway 422", thence South 05 degrees 31' 42" East along said right of way 1427.25 feet to the "TRUE POINT OF BEGINNING" for this description, thence continuing South 05 degrees 31' 42" East along said right of way 446.05 feet to the NE corner of that certain parcel of land described in Volume M81, page 11204, Microfilm Records of Klamath County, Oregon, thence North 89 degrees 22' 58" West along the North line of that said parcel described in said Volume M81, page 11204, Microfilm Records of Klamath County, Oregon, 224.37 feet to a 1/2" iron pin, thence continuing North 89 degrees 22' 58" West along said North line 73.85 feet to a point on the East line of that certain parcel of land described in Volume M87, page 6110, Microfilm Records of Klamath County, Oregon, thence Northerly along the said East line of that parcel described in said Volume M87, page 6110, Microfilm Records of Klamath County, Oregon, the following two courses: (1) North 14 degrees 05' 09" West 420.57 feet, (2) North 23 degrees 21' 58" West 43.89 feet, thence South 88 degrees 51' 45" East 61.61 feet to a 1/2" iron pin, thence continuing South 88 degrees 51' 45" East 313.46 feet to the "TRUE POINT OF BEGINNING".

Tax Account No.: 3407 03100 01000

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 21st day
of May A.D., 19 90 at 4:23 o'clock P. M., and duly recorded in Vol. M90,
of Deeds on Page 9669.

FEE \$33.00

Evelyn Biehn, County Clerk

By Ernest Muelenshede