

15656

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

Vol. m90 Page 10672

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 14, 1990 executed and delivered by Avel L. Mercado & Clarita M. Silva, as tenants by the entirety, grantor, to Mountain Title Company of Klamath County, trustee, in which Shamrock Development Company, An Oregon Corporation is the beneficiary, recorded on June 4, 1990, in book/reel/volume No. M90 on page 10670 or as fee/file/instrument/microfilm/reception No. 15656 (indicate which) of the Mortgage Records of County, Oregon, and conveying real property in said county described as follows:

Lot 7, Block 3, TRACT 1083 CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 4008 020B0 03600

\*\* a 50% interest in said trust deed

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba/Eli Property Co.

hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, ~~and~~ of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 23,431.73 with interest thereon from June 4, 1990.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: June 1, 1990.

Robert Mullen  
Robert Mullen, President

(If executed by a corporation,  
affix corporate seal)

(If the signer of the above is a corporation,  
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on June 1, 1990 by Robert Mullen

as President

of Shamrock Development Company

Darlene J. Franklin  
Notary Public for Oregon

My commission expires: 6-16-92

(SEAL)

### ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Shamrock Development Company  
2250 Ranch Road  
Ashland, OR 97520 Assignor  
to  
Kerry S. Penn/dba/Eli Property Co  
18840 Ventura Blvd., Suite 215  
Tarzana, CA 91356 Assignee

AFTER RECORDING RETURN TO  
Mountain Title Company  
222 South Sixth Street  
Klamath Falls, OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON,  
County of Klamath

I certify that the within instrument was received for record on the 4th day of June, 1990, at 11:14 o'clock A.M., and recorded in book/reel/volume No. M90 on page 10672 or as fee/file/instrument/microfilm/reception No. 15656, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Darlene Mullen Deputy

Fee \$8.00