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AGREEMENT

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Page 1 - AGREEMENT

THIS AGREEMENT made and entered into by and between

GERALDINE LYNN STOUT, hereinafter referred to as Geraldine, and FLOYD

T. STOUT and RUTH M. STOUT, hereinafter referred to as Stouts.

WITNESSETH:

That for and in consideration of Geraldine agreeing to
 assume and pay, and hold Sammy Dean Stout harmless therefrom, that
 note and mortgage owed by Sammy Dean Stout and Geraldine Lynn Stout
 to Klamath First Federal Savings & Loan Association, on real property
 located at 5483 Eastwood Drive, Klamath Falls, Oregon, more particularly
 described as:

Lot 14, Block 8, GATEWOOD FIRST ADDITION
 to the City of Klamath Falls, Klamath
 County, Oregon,

Stouts do hereby covenant and agree to waive and satisfy any claim or
 claims which they may have against Geraldine Lynn Stout and Sammy Dean
 Stout for any moneys advanced for payments on that home located at 5483
 Eastwood Drive, Klamath Falls, Oregon, or any moneys advanced for con-
 struction on said home, in the approximate amount of \$15,000.00, and do
 also hereby waive any claim which they may have, past, present or future,
 against any proceeds which may be derived from the sale of said home.

This Agreement made and entered into on the 19th day of
 October, 1984.

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Geraldine Lynn Stout
 Geraldine Lynn Stout

Floyd T. Stout
 Floyd T. Stout

Release: KFFSOL
 540 Main St.
 K. Falls, Orego
 97601
 attn: Bob Cudo

Ruth M. Stout
 Ruth M. Stout

ROBERT S. HAMILTON, P.C.
 Attorney at Law
 292 Main Street
 Klamath Falls, Oregon 97601
 Telephone (503) 893-1123

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 5th day
 of June A.D., 19 90 at 4:07 o'clock PM., and duly recorded in Vol. M90
 of Mortgages on Page 10831

FEE

\$8.00

Evelyn Biehn County Clerk

By

Pauline M. Mendenhall