Order No. Escrow No.

5184

Loan No.

WHEN RECORDED MAIL TO:

Vol. mgd Page 10930

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF TRUST WITH ASSIGNMENT OF RENTS

(SHORT FORM)

This DEED OF TRUST, made

April 26, 1990

, between

KENNETH E. SMITH and MAUDIE L. SMITH, husband and wife

herein called TRUSTOR,

whose address is

6736 Hwy. 39 Klamath Falls, OR 97603 (Number and Street)

(City)

(State)

Klamath

WARNER MOUNTAIN TITLE & ESCROW COMPANY,

a California corporation, herein called TRUSTEE, and

, herein called BENEFICIARY,

Oregon

LEO H. FOGLE, an unmarried man

WITNESSETH: That Trustor grants to Trustee in Trust, with Power of Sale, that property in the County of

, State of Knidexxis, described as:

(See Exhibit "A" Attached hereto);

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to

collect and apply such rents, issues and profits.

For the Purpose of Securing (1) payment of the sum of \$ 11,672.49

with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and extensions or renewals thereof, and (2) the performance of each notes of even date herewith made by Trustor, payable to order of Beneficiary, and extensions or renewals thereof, and (2) the performance of each notes of trustor incorporated by reference or contained herein (3) Payment of additional sums and interest thereon which may hereafter be loaned to agreement of Trustor incorporated by reference or contained herein (3) Payment of additional sums and interest thereon which may hereafter be loaned to agreement of Trustor incorporated by reference or contained herein (3) Payment of additional sums and interest thereon according to the terms of a promissory note or notes recting that they are secured by this Deed of Trust.

Trustor, or his successors or assigns, when evidenced by a promissory note or notes recting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described. Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision B of the fictitious deed of trust recorded in Orange County August 17, 1964, and in all other and all of the terms and provisions set forth in subdivision B of the fictitious deed of trust recorded in Orange County August 17, 1964, and in all other and all of the terms and provisions set forth in subdivision B of the fictitious deed of trust recorded in Orange County August 17, 1964, and in all other and all of the terms and provisions set forth in subdivision B of the fictitious deed of trust recorded in Orange County August 17, 1964, and in all other and all of the terms and provisions set forth in subdivision B of the fictit

Inyo 165 6/2 Nevada 28 San Diego SERIES 5 Book 1964, Page 149774 Kern 3756 690 Orange 7182 18 San Diego SERIES 5 Book 1964, Page 149774	COUNTY BOOK PAGE COUNTY PAGE COUNTY PAGE PAGE COUNTY PAGE PAGE COUNTY PAGE PAGE COUNTY PAGE PAGE PAGE COUNTY PAGE PAGE	187 762 621 427 56 585 183 595 108 231 693
--	---	--

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed the maximum allowed by law.

The undersigned Trustor, requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth

STATE OF CANAGENIA OREGON COUNTY OF

on May 31, 1990

before me, the undersigned, a Notary Public in and for said State, personally appeared Kenneth E. Smith and

Maudie L. Smith

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed

the same.

Signature

My commission expires: 1/15/94

Kénneth E. Smith

1 0 F C T

1158 (6/82)

PROPERTY DESCRIPTION

PARCEL 1:

beginning.

A piece or parcel of land situated in the Northeast quarter of Section 24, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

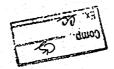
Beginning at a point on the East boundary of Section 24, Township 39 South, Range 9 East of the Willamette Meridian from which the iron monument marking the section corner common to Sections 13, 18, 24 and 19, Township 39 South, Range 9 and 10 East of the Willamette Meridian, bears North 859.1 feet distant; thence along existing fences accepted as marking the Southerly boundary of that parcel of land conveyed at Page 335 of Volume 211 of the Klamath County Deed Records, South 88° 57' West 33.95 feet to an Iron pipe reference monument in the existing Westerly fence along the Klamath Falls-Merrill Highway; thence South 88° 57' West 708.05 feet along the existing fence to an iron pipe; thence South 468.5 feet along the existing fence to an iron pipe; thence South 89° 10' 50" West 1341.7 feet along the existing fence to an iron pipe reference monument; thence South 89° 10' 50" West 103.3 feet more or less to the existing center line of the U.S.B.R. Dixon Drain as the same is presently located and constructed; thence leaving the Southerly boundary of said parcel conveyed at page 335 of Volume 211 of the Deed Records of Klamath County, South 41°52' 10" West along the existing center line of said drain 688.3 feet to the center line intersection of the Dixon Drain and the A-4 lateral as the same are presently located and constructed; thence South 62.9 feet along the existing center line of the A-4 lateral to a point; thence North 89° 05' 40" East 22.9 feet, more or less to an iron pipe reference monument; thence North 89° 05' 40" East 1084.0 feet along said existing fence to an iron pipe; thence South 2° 34' 20" West 4.2 feet along an existing fence to an thence North 89° 27' 20" East 797.5 feet along an existing fence to iron pipe; an iron pipe; thence North 89° 28' 50" East 702.0 feet to an iron pipe reference monument in the Westerly fence along said Klamath Falls-Merrill thence North 89° 28' 50" East 40.0 feet to a point on the Easterly boundary of said Section 24; thence North 1050.5 feet along said Section line to the point of

PARCEL 2:

A piece or parcel of land situated in the Northeast quarter of Section 24, Township 39 South, Range 9 East of the Willamette Meridian, in the county of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a point on the East boundary of Section 24, Township 39 South, Range 9 East of the Willamette Meridian from which the Iron monument marking the section corner common to Sections 13, 18, 24, and 19, Township 39 South, Range 9 and 10 East of the Willamette Meridian bears North 859.1 feet distant; thence continuing South 1050.5 feet; thence South 89° 28' 50" West 742 feet; thence South 89° 27' 20" West 797.5 feet to the true point of beginning; thence North 2° 34' 20" East 4.2 feet; thence South 89° 05' 40" West 1106.9 feet to the East right of way line of the A-4 lateral; thence South 4.2 feet; thence North 89° 05' 40" East to the point of beginning.

###



STATE OF	OREGON:	COUNTY	OF KI	AMATH:	SS.

Filed for record at requ	of Aspen Title Co. the 6th	day
of June	A.D., 19 90 at 3:38 o'clock P.M., and duly recorded in Vol. M90	,
	of <u>Mortgages</u> on Page <u>10930</u> .	
	Evelyn Biehn County Clerk	
FEE \$18.00	By Queline Mucienders	