

15846

RECORDING REQUESTED BY:

U.S. BANCORP MORTGAGE CO.

PO BOX 3347

PORTLAND, OR 97208

PAYOFF DEPARTMENT

AFTER RECORDING RETURN TO:

U.S. BANCORP MORTGAGE CO.

PO BOX 3347

PORTLAND, OR 97208

ATTN: PAYOFF DEPT.

FILE#

PO:

STATE OF OREGON,  
County of Klamath ss.Vol. m90 Page 10997

Filed for record at request of:

on this 7th day of June A.D., 1990at 11:45 o'clock A M. and duly recordedin Vol. M90 of Mortgages Page 10997

Evelyn Biehn County Clerk

By Pauline Mueller

Deputy.

Fee, \$8.00

# SUBSTITUTION of TRUSTEE

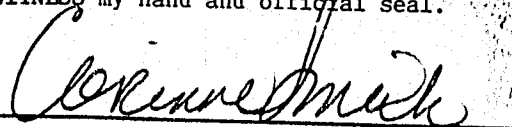
(ESCROW # \_\_\_\_\_)

WHEREAS, Transamerica Title Insurance Companyis the present Trustee(s) of record under that certain Deed of Trust executed on the  
21st day of June, 1977, by Kipco, Inc., a Nevada Corporationas Trustor to Transamerica Title Insurance Companyas Trustee(s), recorded on the 24th day of June, 1977as Instrument No. 31525 in Book/Reel 77 at Page 11130

of Official Records in the office of the County Recorder of the County of \_\_\_\_\_

Klamath, State of Oregon.AND WHEREAS the undersigned, U.S. Bank of Washington, N.A.is/are the present holder(s) of the beneficial interest under said Deed of Trust, and  
do/does hereby appoint United States National Bank of Oregonas Trustee(s) in place and stead of said Transamerica Title Insurance Company  
under said Deed of Trust;NOW THEREFORE, upon recordation of this document, the undersigned do/does here-  
by discharge the present record Trustee(s) and appoint \_\_\_\_\_  
United States National Bank of Oregon as the new Trustee(s) who shall succeed to all  
the powers, duties, authority and title of the former Trustee(s).DATED this 4th day of May, 1990STATE OF OregonCOUNTY OF WashingtonOn May 4, 1990 before me, the undersigned, a Notary Public in and for the  
said County and State, personally appeared Linda Lutz  
personally known to me (or proved to me on the basis of satisfactory evidence) to be theAdministrative Officer\_\_\_\_\_  
of the Banking Association/Corporation  
that executed the within instrument, known to me to be the person who executed the within  
instrument on behalf of the Banking Association/Corporation, therein named, and acknow-  
ledged to me that such Banking Association/Corporation executed the within instrument  
pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

My Appointment expires: 4-27-92


90 JUN 7 AM 11 45